

PRACTICE NOTE 19 OF THE LISTING RULES

Pursuant to paragraph 3.7.1 of Practice Note 19 of the Listing Rules, the company discloses that covenants relating to loan facilities of an aggregate amount of HK\$3,417 million require that the Kadoorie family retains control and/or majority ownership of the company. These facilities have maturities ranging from three to seven years, in amounts ranging from HK\$50 million to HK\$1,650 million and are denominated in a number of currencies. However, newly arranged facilities do not require this covenant.



By Order of the Board

D R G Henderson *Company Secretary*

Hong Kong, 26 July 2001