

Consolidated Cash Flow Statement

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	36,424	91,138
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(92,575)	(127,063)
Interest on obligations under finance leases paid		(232)	(310)
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(92,807)	(127,373)
TAXATION			
Hong Kong Profits Tax refunded		3,233	1,787
Hong Kong Profits Tax paid		(890)	(8,052)
Overseas tax paid		–	(71)
NET CASH INFLOW (OUTFLOW) FROM TAXATION		2,343	(6,336)
INVESTING ACTIVITIES			
Proceeds from disposal of other investments		70,599	101,458
Net cash inflow on disposal of subsidiaries	31	26,968	91,810
Proceeds from disposal of property, plant and equipment		2,977	1,677
Net cash inflow on acquisition of subsidiaries (net of cash and cash equivalents acquired)	32	10	–
Purchase of property, plant and equipment		(13,167)	(2,424)
Increase in pledged bank deposits		(47)	(17,331)
Proceeds from disposal of investment properties		–	1,700
Amount advanced to a jointly controlled entity		–	(5,206)
Acquisition of additional interests in subsidiaries		–	(248)
NET CASH INFLOW FROM INVESTING ACTIVITIES		87,340	171,436
NET CASH INFLOW BEFORE FINANCING		33,300	128,865

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	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	33		
Repayment of bank borrowings		(14,693)	(131,469)
Repayment of obligations under finance leases		(2,049)	(3,136)
New bank borrowings raised		–	150,000
Proceeds from issue of shares		–	12,800
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NET CASH (OUTFLOW) INFLOW FROM FINANCING		(16,742)	28,195
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INCREASE IN CASH AND CASH EQUIVALENTS		16,558	157,060
EFFECT OF CHANGES IN EXCHANGE RATES		(231)	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(155,322)	(312,382)
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(138,995)	(155,322)
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank and cash balances		11,974	8,084
Short-term bank borrowings with less than three months to maturity when raised		(147,452)	(155,171)
Bank overdrafts		(3,517)	(8,235)
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		(138,995)	(155,322)
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