

Consolidated Profit and Loss Account

(Expressed in Hong Kong dollars)

For the year ended 31 March 2001

	Note	2001 \$'000	2000 \$'000
Turnover	2&3	1,738,613	1,725,125
Cost of sales/services		(837,211)	(842,916)
		901,402	882,209
Other revenue	4	41,606	37,876
Other net income	4	2,109	12,157
Distribution costs		(579,213)	(563,623)
Administrative expenses		(151,812)	(164,778)
Other operating expenses		(6,174)	(10,743)
Profit from operations		207,918	193,098
Finance cost	5(a)	(4,185)	(2,250)
Non-operating expenses	5(b)	–	(4,900)
Profit from ordinary activities before taxation	5	203,733	185,948
Taxation	6(a)	(18,166)	(25,367)
Profit from ordinary activities after taxation		185,567	160,581
Minority interests		(43,847)	(42,112)
Profit attributable to shareholders	9 & 25	141,720	118,469
Dividends	10	305,218	64,865
Earnings per share			
Basic	11(a)	\$0.92	\$0.78
Diluted	11(b)	\$0.92	\$0.75

The notes on pages 39 to 77 form part of these accounts.