

Principal Subsidiaries

Principal subsidiaries at 31 March 2001

Company	Place of incorporation/ establishment and operation	Issued and paid up share capital/ registered capital	Percentage of equity held by		Principal activity
			The Group	The Company	
Michel René Limited	Hong Kong	HK\$1,000,000	100	100	Garment wholesaling and retailing
YGM Marketing Limited	Hong Kong	HK\$2	100	100	Garment wholesaling and retailing
Bentwood Limited	Hong Kong	HK\$500,000	100	100	Garment wholesaling and retailing
Carrollton Limited #	Hong Kong	HK\$2,000,000	100	100	Garment trading
YGM Clothing Limited	Hong Kong	HK\$200	100	100	Garment wholesaling
YGM Clothing (Overseas) Limited	British Virgin Islands **	US\$2	100	100	Garment manufacturing
YGM Clothing (Dongguan) Limited	The People's Republic *** of China	HK\$25,900,000	100	–	Garment manufacturing
YGM Clothing (Japan) Limited #	Japan	JPY10,000,000	95	–	Garment wholesaling and retailing
Guangzhou Changjiang Trading Company Limited	The People's Republic of China	RMB1,680,000	100	–	Garment wholesaling and retailing
Guangzhou Yangtzekiang Trading Company Limited	The People's Republic of China	RMB500,000	100	–	Garment wholesaling and retailing
Topman Overseas Limited	British Virgin Islands	US\$1	100	–	Garment wholesaling
Mayfront Company Limited	British Virgin Islands	US\$1	100	100	Garment wholesaling
ILC International Corporation	British Virgin Islands	US\$638,298	63.77	63.77	Investment holding and provision of business related information

Hang Ten Enterprises Limited	British Virgin Islands	US\$50,000	63.77	–	Garment wholesaling and retailing
Yangtze Apparel Taiwan Enterprises Limited	Taiwan	NT\$100 million	63.77	–	Retailing and wholesaling of clothing
YATE Garment Manufacturing Company Limited	Taiwan	NT\$5 million	63.77	–	Garment manufacturing
Michel René Enterprises Limited	British Virgin Islands	US\$50,000	68	68	Garment wholesaling and retailing
Luk Hop Garments Limited	Hong Kong	HK\$200 *HK\$1,000	100 100	100 100	Property investment
Chenza Ridge Limited #	Hong Kong	HK\$20 *HK\$20	100 100	100 100	Property investment
Squash International Limited #	Hong Kong	HK\$2	100	100	Property investment
Aramis International Limited	Hong Kong	HK\$20 *HK\$100,000	100 100	100 100	Property investment
Far East Gate Limited #	Hong Kong	HK\$6,500,000	91	91	Property investment
Parahood Limited #	Hong Kong	HK\$6,000	80	80	Property investment
Trothy Company Limited #	Hong Kong	HK\$10,000	100	100	Property investment
Yampa Investments Limited #	Hong Kong	HK\$1,000	100	100	Property investment
YGM Printing Inc	British Virgin Islands	US\$1	100	100	Property investment
Hong Kong Security Systems Limited	Hong Kong	HK\$2	100	100	Provision of management and internet portal services
Hong Kong Security Printing Limited	Hong Kong	HK\$10,000	100	–	Provision of security printing and general business forms printing

- * All the issued share capitals are ordinary shares except those noted by asterisks, which are 5% non-voting deferred shares.
- ** YGM Clothing (Overseas) Limited operates in the People's Republic of China.
- *** This is a wholly-owned foreign investment enterprise registered under the laws of the PRC.
- # Companies not audited by KPMG. The accounts of the subsidiaries not audited by KPMG reflect total net assets and total turnover constituting approximately 1.6% and 0.35% respectively of the related consolidated totals.