

Consolidated Balance Sheet

31st March, 2001

| | Note | 2001 HK\$'000 | 2000 HK\$'000 |
|--|--------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 10 | 23,392 | 21,113 |
| Investment properties | 11 | 9,150 | 10,350 |
| Other investments | 13 | 60,259 | – |
| | | 92,801 | 31,463 |
| CURRENT ASSETS | | | |
| Prepayments, deposits and other receivables | | 27,105 | 5,797 |
| Inventories | 14 | 49,759 | 78,874 |
| Trade receivables | 15 | 13,567 | 22,901 |
| Other investments | 13 | 6,157 | 54,297 |
| Pledged time deposits | 20 | 15,563 | – |
| Cash and cash equivalents | 16 | 53,482 | 38,255 |
| | | 165,633 | 200,124 |
| CURRENT LIABILITIES | | | |
| Interest-bearing bank borrowings | 17, 20 | 29,302 | 3,106 |
| Trade payables | 25 | 2,234 | 6,286 |
| Other payables and accruals | 18 | 7,970 | 10,779 |
| Tax payable | | 8,227 | 10,533 |
| | | 47,733 | 30,704 |
| NET CURRENT ASSETS | | 117,900 | 169,420 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 210,701 | 200,883 |
| NON-CURRENT LIABILITY | | | |
| Deferred tax | 19 | 48 | 51 |
| | | 210,653 | 200,832 |
| CAPITAL AND RESERVES | | | |
| Share capital | 21 | 39,826 | 39,854 |
| Reserves | 22 | 170,827 | 160,978 |
| | | 210,653 | 200,832 |

Ng Ngan Lung
Director

Chong Hong Sang
Director