## **Consolidated Income Statement**

For the year ended 31 March 2001

|  | Note       | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|--|------------|------------------|------------------|
| Turnover   | 2(f), 3(a) | 13,818           | 5,635            |
| Cost of Sales  |            | (11,830)         | (1,641)          |
| Gross Profit   |            | 1,988            | 3,994            |
| Other Revenue  | 3(a)       | 3,885            | 10,364           |
| Other Income   | 3(b)       | 4,898            | 301              |
| Distribution Costs   |            | (1,135)          | (735)            |
| Administrative Expenses  |            | (2,830)          | (1,160)          |
| Other Operating Expenses   |            | (34,034)         | (25,099)         |
| Amortisation of Goodwill   |            | (4,350)          | -                |
| Loss on Disposal of Other Investments                              |            | (28,148)         | (4,451)          |
| Net Realised and Unrealised Holding Losses<br>on Other Investments |            | (2,697)          | (2,278)          |
| Provision for Doubtful Debts                                       |            | (15,794)         | (22,698)         |
| Provision for Diminution in Value of<br>Properties Held for Resale |            |                  | (4,813)          |
| Loss from Operations   | 3          | (78,217)         | (46,575)         |
| Impairment Loss on an Associate                                    |            | (3,891)          | -                |
| Finance Costs  | 3(d)       | (417)            | (2,708)          |
| Loss from Ordinary Activities before Taxation                      |            | (82,525)         | (49,283)         |
| Taxation   | 6          |                  |                  |
| Loss from Ordinary Activities after Taxation                       |            | (82,525)         | (49,283)         |
| Minority Interests   |            | 19               |                  |
| Net Loss for the Year  | 7, 19      | (82,506)         | (49,283)         |
| Loss per share<br>Basic  | 8          | (1.3 cents)      | (3.0 cents)      |

All of the Group's operations are classed as continuing.

The only item of recognised gains and losses for the year is the net loss for the year.

The accompanying notes form an integral part of these financial statements.