

# Consolidated Balance Sheet

At 31 March 2001

	<i>Note</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>Non-Current Assets</b>			
Intangible assets	9	43,332	-
Tangible fixed assets	10	68,909	53,060
Interest in an associate	12	-	-
		<u>112,241</u>	<u>53,060</u>
<b>Current Assets</b>			
Inventories	13	1,347	349
Properties held for resale		-	19,284
Trade and other receivables	14	37,785	38,063
Amount due by an associate	12	2,865	-
Other investments	15	24,551	10,253
Cash and cash equivalents		1,384	146,712
		<u>67,932</u>	<u>214,661</u>
<b>Less: Current Liabilities</b>			
Obligations under hire-purchase contracts		7	5,850
Trade and other payables	16	31,192	57,689
Unsecured loan	17	1,980	-
Amount due to a director		762	-
		<u>33,941</u>	<u>63,539</u>
<b>Net Current Assets</b>		<u>33,991</u>	<u>151,122</u>
<b>Total Assets Less Current Liabilities</b>		<u>146,232</u>	<u>204,182</u>
<b>Non-Current Liabilities</b>			
Unsecured loan	17	-	1,980
Convertible bonds	20	-	60,000
		<u>-</u>	<u>61,980</u>
<b>Minority Interests</b>		<u>11</u>	<u>-</u>
<b>Net Assets</b>		<u>146,221</u>	<u>142,202</u>
Representing:			
<b>Share Capital</b>	18	62,639	45,344
<b>Reserves</b>	19	83,582	96,858
<b>Shareholders' Funds</b>		<u>146,221</u>	<u>142,202</u>

Approved by the Board of Directors on 23 July 2001

**Tang Yiu Wing**  
*Director*

**Ng Kai Shing**  
*Director*

The accompanying notes form an integral part of these financial statements.