

Balance Sheet

At 31 March 2001

	<i>Note</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Non-Current Assets			
Tangible fixed assets	10	16,927	21,169
Interests in subsidiaries	11	26,477	26,477
		<u>43,404</u>	<u>47,646</u>
Current Assets			
Amounts due by subsidiaries	11	215,668	93,995
Trade and other receivables	14	505	23,596
Cash and cash equivalents		30	109,632
		<u>216,203</u>	<u>227,223</u>
Less: Current Liabilities			
Obligations under hire-purchase contracts		-	5,850
Trade and other payables	16	20,399	33,620
Unsecured loan	17	1,980	-
		<u>22,379</u>	<u>39,470</u>
Net Current Assets		<u>193,824</u>	<u>187,753</u>
Total Assets Less Current Liabilities		<u>237,228</u>	<u>235,399</u>
Non-Current Liabilities			
Unsecured loan	17	-	1,980
Convertible bonds	20	-	60,000
		<u>-</u>	<u>61,980</u>
Net Assets		<u>237,228</u>	<u>173,419</u>
Representing:			
Share Capital	18	62,639	45,344
Reserves	19	174,589	128,075
Shareholders' Funds		<u>237,228</u>	<u>173,419</u>

Approved by the Board of Directors on 23 July 2001

Tang Yiu Wing
Director

Ng Kai Shing
Director

The accompanying notes form an integral part of these financial statements.