

Consolidated Income Statement

For the year ended 31 March 2001



	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	4	524,334	838,971
Cost of sales		<u>(654,217)</u>	<u>(673,172)</u>
(Loss) gross profit		(129,883)	165,799
Other revenue	5	29,020	47,655
Selling expenses		(12,347)	(13,221)
Administrative expenses		(78,139)	(70,495)
Provision for bad and doubtful debts		(167,490)	(12,904)
Impairment loss arising in relation to properties under development held for sale		<u>(47,366)</u>	<u>–</u>
(Loss) profit from operations	6	(406,205)	116,834
Finance costs	7	(28,997)	(28,851)
Gain on deemed disposal of an associate		7,811	57,493
Gain on disposal of an associate		52	3,576
Share of loss of associates		(295,793)	(32,876)
Loss on disposal of a subsidiary		<u>–</u>	<u>(259)</u>
(Loss) profit before taxation		(723,132)	115,917
Taxation	11	<u>(5,036)</u>	<u>(8,935)</u>
(Loss) profit before minority interests		(728,168)	106,982
Minority interests		<u>(3,142)</u>	<u>(6,815)</u>
Net (loss) profit for the year	12	<u><u>(731,310)</u></u>	<u><u>100,167</u></u>
(Loss) earnings per share (cents)	13		
Basic		<u><u>(58.84)</u></u>	<u><u>8.78</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>6.65</u></u>