

# Consolidated Balance Sheet

At 31 March 2001



	NOTES	2001 HK\$'000	2000 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	263,853	331,173
Factory under construction	15	14,291	13,895
Interests in associates	17	133,183	395,161
Investments in securities	18	1,558	2,402
Staff housing loans – unsecured	19	–	380
Loans receivable	20	2,358	1,177
		<b>415,243</b>	<b>744,188</b>
<b>Current assets</b>			
Inventories	21	85,160	100,487
Properties under development held for sale	22	55,000	95,746
Investments in securities	18	5,702	28,851
Tax recoverable		660	227
Current portion of loans receivable	20	9,729	105,515
Current portion of staff housing loans – unsecured	19	–	101
Amount due from an investee company	23	–	–
Amounts due from associates	24	79,961	61,981
Amounts due from minority shareholders of subsidiaries	24	2,376	2,872
Amounts due from customers for contract work	25	297	846
Trade debtors	26	95,671	83,751
Other debtors, deposits and prepayments		38,019	164,742
Time deposits		12,000	11,400
Pledged time deposit		–	6,198
Bank balances and cash		11,881	38,581
		<b>396,456</b>	<b>701,298</b>
<b>Current liabilities</b>			
Bank overdraft		3,144	–
Bills payable and import loans		18,338	12,070
Rentals and sales deposits received		14,193	749
Unclaimed dividends		273	273
Trade creditors	27	63,605	116,955
Other creditors and accruals		39,734	75,937
Amounts due to customers for contract work	25	817	102
Taxation		10,137	10,306
Amounts due to associates	24	–	43
Amounts due to minority shareholders of subsidiaries	24	7,358	2,483
Bank borrowings – due within one year	28	73,783	74,237
Other borrowings – due within one year	29	196,151	45,227
Obligation under finance lease – due within one year	30	62	–
		<b>427,595</b>	<b>338,382</b>
<b>Net current (liabilities) assets</b>		<b>(31,139)</b>	<b>362,916</b>
<b>Net assets</b>		<b>384,104</b>	<b>1,107,104</b>

# Consolidated Balance Sheet

At 31 March 2001



	NOTES	2001 HK\$'000	2000 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Share capital	31	14,506	25,947
Reserves	34	<u>303,196</u>	<u>919,605</u>
		<b>317,702</b>	945,552
Minority interests		<u>48,866</u>	<u>45,724</u>
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	28	13,868	20,340
Other borrowings – due after one year	29	–	92,880
Deferred tax liabilities	35	2,587	1,527
Amount due to an investee company	24	<u>1,081</u>	<u>1,081</u>
		<b>17,536</b>	115,828
		<b>384,104</b>	<b>1,107,104</b>

The financial statements on pages 16 to 63 were approved by the Board of Directors on 6 August 2001 and are signed on its behalf by:

**Siu York Chee**  
Director

**Leung Kwok Kui**  
Director