

# Consolidated Cash Flow Statement

For the year ended 31 March 2001



	NOTES	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	36	<u>(193,243)</u>	<u>228,920</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>12,242</b>	15,518
Interest paid		<u>(27,018)</u>	<u>(27,818)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(14,776)</u>	<u>(12,300)</u>
TAXATION			
Hong Kong profits tax paid		<b>(4,302)</b>	(128)
Hong Kong profits tax refund		<b>96</b>	1,225
Overseas tax paid		<u>(372)</u>	<u>(1,037)</u>
NET CASH (OUTFLOW) INFLOW FROM TAXATION		<u>(4,578)</u>	<u>60</u>
INVESTING ACTIVITIES			
Acquisition of additional interest in subsidiaries		–	(4,973)
Purchase of property, plant and equipment		<b>(3,299)</b>	(13,729)
Refund from a property developer		<b>280</b>	–
Proceeds on disposal of property, plant and equipment		<b>53,039</b>	130
Net outflow of cash and cash equivalents in respect of the acquisition of subsidiaries	37	–	(949)
Net inflow of cash and cash equivalents in respect of the disposal of subsidiaries	38	–	2,700
Expenditure on properties under development held for sale		<b>(6,620)</b>	(69,222)
Expenditure on factory under construction		<b>(451)</b>	(639)
Purchase of investment in securities		–	(3,627)
Proceeds on disposal of interest in an associate		–	18,136
Purchase of associates		<b>(60,658)</b>	(154,800)
Advances to minority shareholders of subsidiaries		<b>496</b>	770
Decrease in pledged time deposit		<b>6,198</b>	–
Proceeds from disposal of investment in securities		<u>844</u>	<u>–</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(10,171)</u>	<u>(226,203)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(222,768)</u>	<u>(9,523)</u>

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	NOTE	2001 HK\$'000	2000 HK\$'000
FINANCING	39		
Issue of shares		32,000	73,000
Placement expenses		(136)	(1,575)
Exercise of rights issue		108,980	–
Rights issue expense		(2,913)	–
Exercise of warrant issue		1,025	–
Bonus issue expenses		(803)	–
Expenses incurred in connection with the Scheme of Arrangement		–	(2,030)
Advance from minority shareholders of subsidiaries		4,875	–
Repayment of amount due to minority shareholders of subsidiaries		–	(3,715)
New bank loans obtained		65,112	61,220
Repayment of bank loans		(72,430)	(84,348)
Repurchase of own shares		–	(11,811)
Increase in amount due to an investee company		–	147
Inception of finance lease		130	–
Repayment of finance lease		(68)	–
New other loans obtained		61,750	4,668
Repayment of other loans		(3,310)	(1,384)
Repayment of convertible loan		(578)	–
NET CASH INFLOW FROM FINANCING		<u>193,634</u>	<u>34,172</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(29,134)	24,649
CASH AND CASH EQUIVALENTS BEGINNING BALANCE		49,981	25,513
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<u>(110)</u>	<u>(181)</u>
CASH AND CASH EQUIVALENTS ENDING BALANCE		<u><u>20,737</u></u>	<u><u>49,981</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		11,881	38,581
Fixed deposits		12,000	11,400
Bank overdraft		<u>(3,144)</u>	<u>–</u>
		<u><u>20,737</u></u>	<u><u>49,981</u></u>