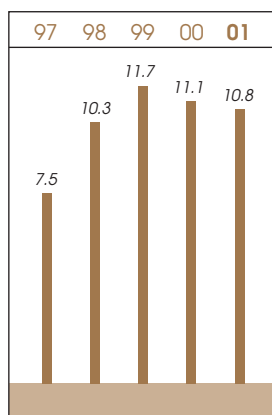
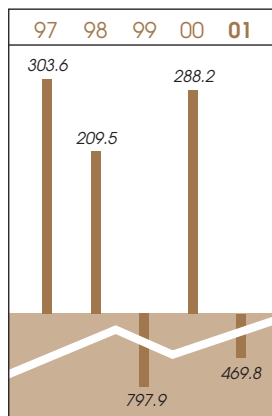


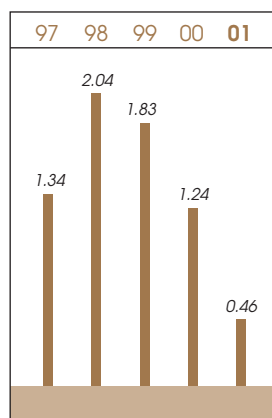
Turnover (HK\$'billion)



Profits/Losses (HK\$'million)



Gearing Ratio



2001
HK\$'million

2000
HK\$'million

Percentage
change

Turnover			
Company and subsidiaries	10,803.3	11,111.7	- 3%
Share of associates/jointly controlled entity	203.9	258.8	- 21%
	11,007.2	11,370.5	- 3%
(Loss) earnings before interest and taxation			
Company and subsidiaries	72.9	400.7	- 82%
(Loss) gain on disposal and dilution of interests in subsidiaries and associates	(333.9)	171.4	- 295%
Share of associates/jointly controlled entity	15.3	59.7	- 74%
Total (loss) earnings before interest and taxation (EBIT)	(245.7)	631.8	- 139%
Interest income	138.0	76.7	+ 80%
Finance costs	(220.8)	(267.4)	- 17%
(Loss) profit before taxation	(328.5)	441.1	- 174%
Taxation	(50.0)	(96.3)	- 48%
(Loss) profit after taxation	(378.5)	344.8	- 210%
Minority interests	(91.3)	(56.6)	+ 61%
(Loss) profit attributable to shareholders	(469.8)	288.2	- 263%

Shares outstanding (million)	992	980	+ 1%
Net asset value per share (HK\$)	2.6	3.0	- 13%
(Loss) earnings per share (HK\$)	(0.479)	0.333	- 244%
Dividend per share (HK\$)	0.02	0.02	0%

Total assets	5,913.3	10,480.2	- 44%
Quick assets	2,340.9	4,938.9	- 53%
Net current assets	376.9	1,468.9	- 74%
Shareholders' funds	2,561.4	2,920.9	- 12%

Current ratio	1.15	1.30	- 12%
Quick ratio	0.93	1.01	- 8%
Gearing ratio	0.46	1.24	- 63%
Long term debts/equity ratio	0.31	0.63	- 51%
Interest cover	2.70	1.76	+ 53%

ANALYSIS OF TURNOVER AND EBIT BY ACTIVITY AND BY LOCATION

	2001 HK\$'million	2000 HK\$'million	Percentage change
Turnover by Activity			
Construction	6,982.4	6,959.0	0%
Contract Mining	1,765.8	1,956.9	- 10%
Contract Drilling	293.6	235.6	+ 25%
Infrastructure Services	1,486.7	1,528.8	- 3%
Construction Materials	159.1	374.6	- 58%
Property & Hotel	115.7	56.8	+ 104%
Total	10,803.3	11,111.7	- 3%

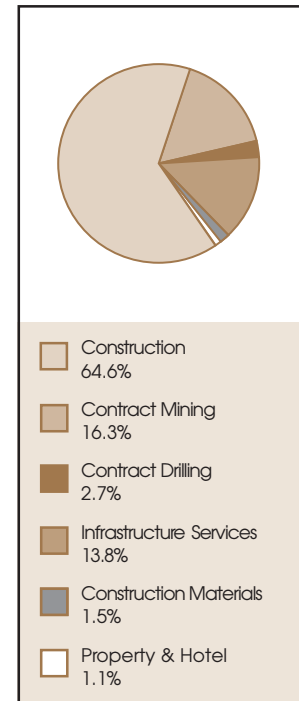
	2001	2000	Percentage change
EBIT by Activity			
Construction	4.5	2.3	+ 96%
Contract Mining	88.5	210.2	- 58%
Contract Drilling	7.0	(3.4)	+ 306%
Infrastructure Services	92.3	91.5	+ 1%
Construction Materials	(15.6)	10.2	- 253%
Property & Investment *	(103.8)	89.9	- 215%
Total	72.9	400.7	- 82%

* exclude gain or loss on disposal and dilution of interests in subsidiaries and associates

	2001	2000	Percentage change
Turnover by Location			
Hong Kong & Mainland China	6,355.2	6,385.1	0%
South East Asia	103.0	503.8	- 80%
Australia, New Zealand & South Pacific Region	4,345.1	4,222.8	+ 3%
Total	10,803.3	11,111.7	- 3%

	2001	2000	Percentage change
EBIT by Location			
Hong Kong & Mainland China	(156.5)	43.3	- 461%
South East Asia	(11.5)	22.7	- 151%
Australia, New Zealand & South Pacific Region	240.9	291.9	- 18%
Europe	-	42.8	- 100%
Total	72.9	400.7	- 82%

Turnover by Activity



Turnover by Location

