

Chan Kwok Keung, Charles, aged 46, is the Chairman of the Company. Dr. Chan holds an honorary degree of Doctor of Laws and a bachelor's degree in civil engineering and has over 21 years' international corporate management experience in the construction and property sectors as well as in strategic investments. He joined the Group in 1987 and is responsible for its strategic planning. Dr. Chan is the chairman of ITC Corporation Limited ("ITC"), Hanny Holdings Limited ("Hanny"), China Strategic Holdings Limited ("China Strategic") and China Enterprises Limited, a company whose shares are listed on the New York Stock Exchange, and a director of New World CyberBase Limited ("New World CyberBase") and Hollyfield Group Limited ("Hollyfield"). ITC and Hollyfield are substantial shareholders of the Company as disclosed in the section headed "Substantial Shareholders" in the report of the directors. He is also a non-executive director of Downer EDI Limited ("Downer"), a company whose shares are listed on the Australian Stock Exchange.

Lau Ko Yuen, Tom, aged 50, is the Deputy Chairman of the Company. Mr. Lau has over 28 years' international corporate management experience in the construction industry. He joined the Group in 1991 and is responsible for its general corporate development and administration. He is the deputy chairman of ITC, the chairman of Downer, and a director of New World CyberBase and Hollyfield.

Chan Fut Yan, aged 47, is the Managing Director of the Company. Mr. Chan has over 28 years' experience in the local construction field specialising in site supervision, planning of works and progress monitoring. He joined the Group in 1987 and is responsible for its general management. He is the vice chairman of China Land Group Limited ("China Land"), an executive director of ITC, and a director of Hollyfield.

Chau Mei Wah, Rosanna, aged 46, is an executive director of the Company. She has over 21 years' experience in accounting and finance. Ms. Chau holds a bachelor's degree and a master's degree in commerce and is a member of the Hong Kong Society of Accountants, the CPA Australia and the Certified General Accountants' Association of Canada. She joined the Group in 1991 and is responsible for its general corporate development and administration and overall finance activities. She is the managing director of ITC and Star East Holdings Limited, and an executive director of China Strategic and China Land, and a director of Hollyfield, Oxford Properties Group Inc., a company whose shares are listed on the Toronto Stock Exchange and Burcon NutraScience Corporation, a company whose shares are listed on the Canadian Venture Exchange.

George Colin Magnus, aged 65, has been a non-executive director since 1993. Mr. Magnus is a graduate of King's College, Cambridge with a master's degree in economics, and has 43 years' experience in business. He is the chairman of Hongkong Electric Holdings Limited ("Hongkong Electric"), the deputy chairman of Cheung Kong (Holdings) Limited ("Cheung Kong") and Cheung Kong Infrastructure Holdings Limited ("Cheung Kong Infrastructure"), and an executive director of Hutchison Whampoa Limited ("Hutchison Whampoa").

Fok Kin Ning, Canning, aged 49, has been a non-executive director since 1993. Mr. Fok holds a bachelor of arts degree and is a member of the Australian Institute of Chartered Accountants. He is the group managing director of Hutchison Whampoa, the chairman of Hutchison Telecommunications (Australia) Limited and Partner Communications Company Ltd., and the co-chairman of Husky Energy Inc. He is also the deputy chairman of Cheung Kong Infrastructure and Hongkong Electric, a director of Cheung Kong, and a non-executive director of Downer.

Ip Tak Chuen, Edmond, aged 49, has been a non-executive director since 1994 and the alternate director to Mr. Fok Kin Ning, Canning since 1995. Mr. Ip holds a master of science degree in business administration and a bachelor of arts degree in economics. He is an executive director of Cheung Kong and Cheung Kong Infrastructure, a non-executive director of tom.com limited and Hanny. Prior to joining Cheung Kong in 1993, he had over 16 years' experience in the Hong Kong financial market.

Wong Kam Cheong, Stanley, aged 43, joined the Company as a non-executive director in August 1998. He has an honours degree in Civil Engineering awarded by the University of Manchester, U.K. and a Master of Science degree in Finance awarded by the Chinese University of Hong Kong. He is a member of the Hong Kong Institution of Engineers, a local Registered Professional Engineer, a U.K. Chartered Civil and Structural Engineer and a vice-president of the Hong Kong Institution of Real Estate Administration. He is also a Registered Structural Engineer and an Authorised Person (Engineer) registered by the Building Authority in Hong Kong. He has over 20 years of experience in the field of design, construction, project management, property development and management. He is also an executive director of Asean Resources Holdings Limited, which is a listed company in Hong Kong, and a director of Asean Resources Limited and Conington Limited; all of these companies are or are deemed to be substantial shareholders of the Company as disclosed in the section headed "Substantial Shareholders" in the report of the directors.

Cheung Ting Kau, Vincent, aged 59, has been an independent non-executive director since 1993. Mr. Cheung is a practising solicitor and the senior partner of the firm of solicitors, Vincent T.K. Cheung, Yap & Co. He obtained a bachelor of laws degree from University College, London and was admitted as a solicitor in the United Kingdom in 1970 and in Hong Kong in 1972. Mr. Cheung is a non-executive director of Gold Peak Industries (Holdings) Limited, Techtronic Industries Company Limited, and an independent non-executive director of Datatronic Holdings Limited and STAREASTnet.com Corporation, and an executive director of Global Food Culture Group Limited.

Kwok Shiu Keung, Ernest, aged 65, has been an independent non-executive director since 1993. Mr. Kwok is a practising solicitor, a chartered civil engineer and a practising arbitrator. He was for more than 23 years a registered structural engineer and an authorised person (List II) under the Buildings Ordinance. He is a member of the Institution of Civil Engineers, United Kingdom, a fellow member of the Chartered Institute of Arbitrators, United Kingdom and a fellow member of the Hong Kong Institute of Arbitrators.