

AT 31ST MARCH, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investment properties	13	585,130	598,130
Property, plant and equipment	14	1,200,272	2,914,305
Properties held under development	15	–	512,155
Interests in associates	17	460,057	38,850
Interest in a jointly controlled entity	18	276	–
Investments in securities	19	768,315	26,866
Other long term investments	20	16,226	15,968
		<b>3,030,276</b>	<b>4,106,274</b>
<b>CURRENT ASSETS</b>			
Properties under development held for resale		174,359	145,411
Amounts due from customers for contract works	21	367,784	1,289,619
Debtors, deposits and prepayments	22	1,441,677	2,533,568
Amounts due from related companies	23	144,534	108,880
Amounts due from associates	24	55,576	229,218
Unsecured loans receivable	25	87,487	381,320
Investments in securities	19	16,903	337,573
Taxation recoverable		4,247	21,805
Short term bank deposits		527,260	896,242
Bank balances and cash		63,180	430,302
		<b>2,883,007</b>	<b>6,373,938</b>
<b>CURRENT LIABILITIES</b>			
Amounts due to customers for contract works	21	804,685	841,665
Creditors and accrued expenses	26	1,275,854	2,133,906
Bills payable		–	1,118
Amounts due to related companies	23	1,582	3,464
Amounts due to associates	24	6,164	1,043
Amount due to a jointly controlled entity	24	13,390	–
Dividend payable		9,925	9,801
Taxation payable		11,960	119,115
Loans from minority shareholders of subsidiaries			
– due within one year	27	–	95,100
Obligations under finance leases and hire purchase			
contracts – due within one year	28	6,450	62,350
Bank borrowings – due within one year	29	54,341	571,280
Other loans – due within one year	30	321,760	–
Convertible bonds	31	–	1,066,214
		<b>2,506,111</b>	<b>4,905,056</b>
<b>NET CURRENT ASSETS</b>		<b>376,896</b>	<b>1,468,882</b>

# 31 CONSOLIDATED BALANCE SHEET *(Continued)*

AT 31ST MARCH, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>3,407,172</b>	5,575,156
MINORITY INTERESTS		<b>15,162</b>	605,061
NON-CURRENT LIABILITIES			
Loans from minority shareholders of subsidiaries			
– due after one year	27	–	33,034
Obligations under finance leases and hire purchase			
contracts – due after one year	28	–	176,090
Bank borrowings – due after one year	29	<b>338,270</b>	290,851
Other loans – due after one year	30	–	715,975
Convertible notes	32	<b>450,000</b>	616,425
Deferred taxation	33	<b>42,358</b>	216,852
		<b>830,628</b>	2,049,227
NET ASSETS		<b>2,561,382</b>	2,920,868
CAPITAL AND RESERVES			
Share capital	34	<b>99,249</b>	98,011
Reserves	37	<b>2,462,133</b>	2,822,857
SHAREHOLDERS' FUNDS		<b>2,561,382</b>	2,920,868

The financial statements on pages 29 to 85 were approved by the Board of Directors on 14th July, 2001 and are signed on its behalf by:

**Chan Fut Yan**  
*Managing Director*

**Chau Mei Wah, Rosanna**  
*Director*