

FOR THE YEAR ENDED 31ST MARCH, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	38	650,164	1,058,884
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(199,468)	(248,674)
Dividends paid to minority shareholders of subsidiaries		(58,095)	(18,092)
Dividends paid		(15,093)	(16,937)
Interest received		121,276	76,592
Dividends received from investments in listed securities		2,877	485
Dividends received from associates		1,902	45,000
Dividends received from investments in unlisted securities		24	623
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(146,577)	(161,003)
TAXATION			
Overseas tax paid		(50,573)	(11,123)
Hong Kong Profits Tax paid		(59,113)	(24,444)
Hong Kong Profits Tax refunded		444	1,500
NET CASH OUTFLOW FROM TAXATION		(109,242)	(34,067)
INVESTING ACTIVITIES			
Additions to property, plant and equipment		(381,000)	(342,654)
Additions to investment securities		(322,270)	(14,999)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	39	(127,634)	(85,025)
Expenditure on properties held under development		(91,183)	(18,980)
Proceeds from disposal and dilution of interests in subsidiaries, net of cash and cash equivalents disposed of	40	(56,007)	(64,909)
Loans advanced		(39,500)	(130,500)
Amounts advanced to related companies		(35,405)	(45,076)
Additional investments in associates		(23,340)	(28,158)
Amounts advanced to associates		(16,529)	(23,587)
Additions to other investments		(640)	(125,975)
Additions to other long term investments		(258)	-
Repayment of loans receivable		333,333	251,849
Proceeds from disposal of property, plant and equipment		135,922	113,742
Proceeds from disposal of other investments		86,316	283,721
Proceeds from redemption of debts securities		67,001	-
Proceeds from disposal of investment securities		23,935	96,735
Amounts repaid by associates		19,492	63,360
Additions to held-to-maturity debt securities		-	(58,805)
Amount advanced to an investee company		-	(3,300)
Proceeds from disposal of associates		-	419,787
Proceeds from disposal of investment properties		-	12,200
Proceeds from disposal of other long term investments		-	125,367
Proceeds from disposal of short term investments		-	31,000
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(427,767)	455,793

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	Note	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(33,422)	1,319,607
FINANCING	41		
Repurchase and redemption of convertible bonds		(1,076,451)	-
Repayment of bank loans		(337,448)	(1,012,240)
Repayment of loans from minority shareholders		(95,100)	(97,948)
Repayment of obligations under finance leases and hire purchase contracts		(56,186)	(310,778)
Share issue expenses		(293)	(3,639)
New bank loans raised		900,594	507,395
Amount advanced from a jointly controlled entity		13,390	-
Contributions from minority shareholders		746	14,994
Repayment of other loans		-	(324,900)
Redemption of redeemable notes		-	(69,884)
Other new loans raised		-	715,975
Proceeds from issue of shares		-	238,276
NET CASH OUTFLOW FROM FINANCING		(650,748)	(342,749)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(684,170)	976,858
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		1,314,426	341,740
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(42,040)	(4,172)
CASH AND CASH EQUIVALENTS CARRIED FORWARD		588,216	1,314,426
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Short term bank deposits		527,260	896,242
Bank balances and cash		63,180	430,302
Bank borrowings with less than three months of maturity when raised		(2,224)	(12,118)
		588,216	1,314,426