

AT 31ST MARCH, 2001

1. INVESTMENT PROPERTIES

Location	Purpose	Term of lease	Group interest %
Paul Y. Centre 51 Hung To Road Kwun Tong Kowloon Hong Kong	Industrial/Office	Medium term	100
60/F, Shun Hing Square Shenzhen China	Commercial	Medium term	100
A 3 storey house in Beijing Riveria Garden Beijing China	Residential	Long term	100

2. HOTEL PROPERTIES

Location	Purpose	Term of lease	Group interest %
8 Shelter Street Causeway Bay Hong Kong	Hotel	Long term	100

3. PROPERTIES UNDER DEVELOPMENT HELD FOR RESALE

Location	Land use	Stage of completion	Expected completion date	Approx. site area (sq.ft.)	Approx. gross floor area (sq.ft.)	Group interest %
125 Wanchai Road Wanchai Hong Kong	Commercial/ Residential	Superstructure in progress	7/2001	5,500	62,000	100