

## Consolidated Balance Sheet

As at 31st March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	11	<b>27,268</b>	23,049
Current assets			
Inventories	13	<b>4,376</b>	8,373
Accounts receivable	14	<b>93,903</b>	142,361
Prepayments, deposits and other receivables		<b>25,062</b>	18,188
Taxation recoverable	5(c)	<b>60</b>	—
Pledged time deposits	24	<b>17,500</b>	29,500
Cash and bank balances	15	<b>951</b>	16,709
		<b>141,852</b>	215,131
Current liabilities			
Accounts payable	16	<b>1,980</b>	6,376
Accrued charges and other payables		<b>5,086</b>	2,135
Dividend payable		<b>—</b>	6,000
Taxation	5(c)	<b>—</b>	925
Trust receipt loans	24	<b>48,205</b>	65,060
Obligations under hire purchase contract	19	<b>314</b>	—
Bank overdrafts – secured	24	<b>997</b>	557
		<b>56,582</b>	81,053
Net current assets		<b>85,270</b>	134,078
		<b>112,538</b>	157,127
Financed by:			
Share capital	17	<b>21,500</b>	20,000
Reserves	18(a)	<b>90,496</b>	134,219
Shareholders' funds		<b>111,996</b>	154,219
Minority interests		<b>108</b>	2,787
Non-current liabilities	19	<b>434</b>	121
		<b>112,538</b>	157,127

On behalf of the Board

**Sin Woon Ching**  
Director

**Pei Chen Chi Kuen, Delia**  
Director