



BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Joseph SZETO, aged 61, joined the Company in August 1996 as the Chairman and Managing Director of the Group. Prior to joining the Company, Mr. Szeto served as the President of Yalong Development Company Limited, a resort development project in Sanya on Hainan Island, overseeing the planning and construction of infrastructure to support the development of hotels, convention center and other holiday resort facilities. He was previously an Executive Director of Kumagai Gumi (Hong Kong) Limited.

HO Pui Tsun, Peter, aged 45, joined the Company in August 1996 as the Deputy Managing Director of the Group. Mr. Ho was also appointed as Deputy Chairman of the Group in July 1997. He graduated from the University of Toronto with a Bachelor Degree in Applied Science, and he has extensive experience in the construction industry in Hong Kong and the PRC.

KE Jun Xiang, aged 38, joined the Company in August 1999. Mr. Ke graduated from Zhongshan University specializing in Business Management. He joined China Huitong Group of Companies as the person-in-charge of the Guangzhou Office. He has been appointed as the Legal Representative and General Manager of the Guangdong Company of China Huitong Group of Companies since 1992.

CHANG Kin Man, aged 37, joined the Company in January 2001 as an Executive Director. He is a fellow member of The Association of Chartered Certified Accountants and an associate member of The Hong Kong Society of Accountants. Mr. Chang holds a Bachelor of Science Degree in Economics and a Master degree in Applied Finance. Before joining the Company, Mr. Chang worked for an international accountancy firm and public listed companies for more than ten years.

SHAO Wei Hong, aged 42, joined the Company in January 2001 as an Executive Director. Mr. Shao graduated from Liaoning Industrial University, majoring in Corporate Management. Mr. Shao is the Deputy General Manager of China International Science Investment Trust Company. From March 1987 to September 1992, Mr. Shao was the Deputy Manager of Liaoning Province Anshan Wah Lai Technology Development Company. From February 1985 to February 1987, he was the Deputy Manager of Liaoning Province Anshan Electronics Company. Mr. Shao has many years' experience in Electronics Technology and Financial Trust business in China.

LEE Kwong Tong, aged 36, joined the Company in February 2001 as an Executive Director. He has been working in the banking and corporate finance industry in Hong Kong for more than ten years. Mr. Lee holds a Bachelor of Science Degree in Biology, a Master Degree in Business Administration of the Chinese University of Hong Kong and a Master Degree in Professional Accounting of the University of Southern Queensland.



BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS (continued)

LEUNG Yiu Wing, aged 36, joined the Company in February 2001 as an Executive Director. He is a practicing Certified Public Accountant in Hong Kong. He is the sole proprietor of Eric Leung & Co, Certified Public Accountants and is a member of The Association of Chartered Certified Accountants and The Hong Kong Society of Accountants. Mr. Leung holds a Bachelor Degree of Accounting. Mr. Leung has over ten years of working experience in public accounting and listed companies in Hong Kong.

HU Yeshan, aged 36, joined the Company in February 2001 as an Executive Director. He is the Deputy General Manager of a well-established property investment group in Guangzhou, the People's Republic of China. Mr. Hu has many years of working experience in the property market and an extensive business connection in the People's Republic of China.

LAM Wing Tai, aged 34, joined the Company in February 2001 as an Executive Director. He is a member of the Australia Society of Certified Public Accountants. Mr. Lam holds a Bachelor of Commerce Degree in Australian National University. Mr. Lam worked for international accountancy firms and public listed companies for many years.

LAM Tang, aged 45, joined the Company in February 2001 as an Executive Director. Mr. Lam holds a Bachelor of Arts Degree. Mr. Lam has more than twenty years of corporate finance experience and has a close business relationship with many listed companies in Hong Kong.

NON-EXECUTIVE DIRECTORS

LI Qinyi, aged 47, joined the Company in May 1998 as Deputy Chairman of the Group. Mr. Li is a senior economist. Mr. Li obtained his PhD Degree in the Beijing Economic University. Prior to joining the Group, he has been an Analyst of Ministry of Construction National Economic Reform Committee and an Officer of Ministry of Construction Materials Industry. Mr. Li joined China National Real Estate Development Group (the "CRED Group") in 1988, and was appointed as Deputy General Manager of the CRED Group in June 1992. Besides as the Deputy General Manager of CRED Group, Mr. Li is also the Vice President of the CRED Group, the Director of the Property Projects and Argumentation Committee, the General Manager of China Coastal Cities Real Estate Business Association, and the Chairman of China Real Estate Development Group Huadong Properties Company Limited. He is currently a director of eCyberChina Holdings Limited, a company listed on the Hong Kong Exchanges and Clearing Limited.



BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

INDEPENDENT NON-EXECUTIVE DIRECTORS

LUI King Wai, Ray, aged 42, joined the Company in March 2000 as an Independent Non-executive Director. Mr. Lui holds a Master Degree in Business Administration and is a Certified Public Accountant. He is a fellow member of The Association of Chartered Certified Accountants and has been practicing as an accountant since 1981.

CHU Kin Wah, aged 33, joined the Company in June 2001 as an Independent Non-executive Director. Mr. Chu is a practicing Certified Public Accountant in Hong Kong. Mr. Chu is a fellow member of The Association of Chartered Certified Accountants and an associate member of The Hong Kong Society of Accountants. Mr. Chu holds a Bachelor Degree in Accountancy. Mr. Chu has over eleven years of working experience in an international accountancy firm and commercial firms.

COMPANY SECRETARY

LEUNG Yiu Wing, aged 36, joined the Company in February 2001 as the Company Secretary but also an Executive Director. He is a practicing Certified Public Accountant in Hong Kong. He is the sole proprietor of Eric Leung & Co, Certified Public Accountants and is a member of The Association of Chartered Certified Accountants and The Hong Kong Society of Accountants. Mr. Leung holds a Bachelor Degree of Accounting. Mr. Leung has over ten years of working experience in public accounting and listed companies in Hong Kong.