



## CONSOLIDATED BALANCE SHEET

As at 30 June 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	40,697	238,145
Deposits paid for investment properties and properties under development		—	92,782
Interests in associates	13	13	13
Interests in joint ventures	14	26,051	26,303
Investments in securities	15	29,650	4,928
		<b>96,411</b>	<b>362,171</b>
<b>Current assets</b>			
Due from substantial shareholders of subsidiaries		—	31,184
Due from joint ventures		—	536
Investments in securities	15	22,003	—
Inventories	16	6,853	9,779
Prepayments, deposits and other receivable	17	130,680	91,020
Due from contract customers	21	13,371	21,716
Accounts receivable		16,095	143,184
Properties held for sales		—	5,700
Assets held for disposal		—	126,000
Cash and bank deposits		2,021	7,235
		<b>191,023</b>	<b>436,354</b>
<b>Current liabilities</b>			
Current portion of interest-bearing borrowings	18	201,983	355,057
Current portion of non interest-bearing borrowings	19	489	—
Current portion of obligations under finance leases and hire purchase contracts	20	1,291	1,391
Bills payable, secured		2,174	—
Accounts payable		117,677	208,789
Due to contract customers	21	9,309	10,489
Due to joint venture		212	212
Accruals, other payable and deposits received		226,539	170,312
Convertible notes	22	12,500	—
Taxation payable		3,705	7,514
		<b>575,879</b>	<b>753,764</b>
<b>Net current liabilities</b>		<b>(384,856)</b>	<b>(317,410)</b>
<b>Total assets less current liabilities</b>		<b>(288,445)</b>	<b>44,761</b>
<b>Non-current liabilities</b>			
Non-current portion of interest-bearing borrowings	18	—	35,992
Non-current portion of obligations under finance leases and hire purchase contracts	20	1,384	2,400
Deferred taxation	23	29	—
Minority interests		1,379	122,080
		<b>2,792</b>	<b>160,472</b>
<b>Net liabilities</b>		<b>(291,237)</b>	<b>(115,711)</b>



## CONSOLIDATED BALANCE SHEET

As at 30 June 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Capital and reserves</b>			
Issued capital	24	300,262	146,024
Reserves	26	<u>(591,499)</u>	<u>(261,735)</u>
Shareholders' equity		<u><b>(291,237)</b></u>	<u><b>(115,711)</b></u>

**Joseph Szeto**  
Director

**Ke Jun Xiang**  
Director