



BALANCE SHEET

As at 30 June 2000

	Note	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Property, plant and equipment	11	135	962
Interests in subsidiaries	12	5,434	95,701
Interests in associates	13	—	—
		5,569	96,663
Current assets			
Prepayments, deposits and other receivable	17	105,534	3,654
Cash and bank deposits		250	43
		105,784	3,697
Current liabilities			
Current portion of interest-bearing borrowings	18	94,987	179,847
Current portion of non interest-bearing borrowings	19	489	—
Current portion of obligations under finance leases and hire purchase contracts	20	121	429
Accruals and other payable		48,029	35,570
Convertible notes	22	12,500	—
Due to a joint venture		54	54
		156,180	215,900
Net current liabilities		(50,396)	(212,203)
Total assets less current liabilities		(44,827)	(115,540)
Non-current liabilities			
Non-current portion of obligations under finance leases and hire purchase contracts	20	—	(171)
Net liabilities		(44,827)	(115,711)
Capital and reserves			
Issued capital	24	300,262	146,024
Reserves	26	(345,089)	(261,735)
Shareholders' equity		(44,827)	(115,711)

Joseph Szeto
Director

Ke Jun Xiang
Director