

The Board of Directors of Shandong International Power Development Company Limited (the "Company") hereby announces the unaudited interim results of the Company and its subsidiaries (the "Group") and its jointly controlled entities for the six months ended 30 June 2001 (the "Period") prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", together with the unaudited interim results for the six months ended 30 June 2000 for comparison. Although the financial report for the six months ended 30 June 2001 have not been audited, they have been reviewed by KPMG in accordance with the Statement of Auditing Standard 700 "Engagements to review interim financial reports" issued by Hong Kong Society of Accountants. KPMG's independent review report to the Board of Directors is included on page 20.

Interim results and interim dividends

During the Period, net profit of the Group amounted to RMB748 million, representing an increase of 7.2% when compared with the corresponding period of the previous year. Earnings per share were RMB0.142. The Board of Directors resolved to distribute an interim dividend of RMB0.02 per share for the six months ended 30 June 2001. Dividend for domestic shares will be distributed and paid in Renminbi whereas dividend for H shares will be declared in Renminbi and paid in Hong Kong dollars (at the average exchange rate of converting Renminbi to Hong Kong dollars as quoted by the People's Bank of China for the week immediately preceding 7 August 2001). The interim dividend will be distributed to shareholders of the Company whose names appear on the register of members of the Company on 27 August 2001. The register of members of the Company will be closed from 22 August 2001 to 27 August 2001 (both days inclusive) during which no share transfer will be registered. Registered holders of H shares should lodge their instruments of transfer and the relevant share certificates with the H Share Registrar of the Company, i.e. Hong Kong Registrars Limited, at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong by not later than 4:00 p.m. on 21 August 2001 for the entitlement to receive the interim dividend. Dividend will be distributed on 9 November 2001.