

CONDENSED INCOME STATEMENT

For the six months ended 30 June 2001

		Six months ended 30 June	
		2001	2000
		(Unaudited)	(Unaudited)
	<i>Notes</i>	US\$	US\$
Investment income	2	7,316,632	1,864,702
Gains on disposal of investments in securities		38,923	1,780,741
Rental income		35,077	34,200
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		7,390,632	3,679,643
Expenses			
Administrative expenses		317,064	443,949
Impairment loss recognised in respect of unlisted investments		335,455	—
Investment manager's fee		615,562	918,360
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		1,268,081	1,362,309
Profit from operation before taxation		6,122,551	2,317,334
Taxation	3	—	175,000
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Profit for the period		6,122,551	2,142,334
Losses (gains) on investments in securities transferred to capital reserve		296,532	(1,780,741)
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Profit for the period, retained		6,419,083	361,593
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Earnings per share – Basic	5	68.75 cents	23.76 cents
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