

CONDENSED CASH FLOW STATEMENT

For the six months ended 30 June 2001

Six months ended 30 June

2001	2000
(Unaudited)	(Unaudited)
US\$	US\$

NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	6,094,114	(82,358)
RETURN ON INVESTMENT AND SERVICING OF FINANCE		
Dividend paid	(2,671,500)	(2,703,900)
INVESTING ACTIVITIES		
Proceeds from disposal of listed securities	45,093,083	11,535,873
Return of investment from unlisted investments	—	135,455
Purchase of listed securities	(44,319,506)	(17,075,472)
Purchase of unlisted investments	(1,274,251)	—
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(500,674)	(5,404,144)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING	2,921,940	(8,190,402)
FINANCING ACTIVITIES		
Repurchase of ordinary shares	—	(1,009,990)
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	2,921,940	(9,200,392)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	2,388,930	31,331,191
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	5,310,870	22,130,799
Represented by bank balances		