

## CONDENSED STATEMENT OF RECOGNISED GAINS AND LOSSES

*For the six months ended 30 June 2001*

	<b>Six months ended 30 June</b>	
	<b>2001</b>	<b>2000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>US\$</b>	<b>US\$</b>
Unrealised losses on revaluation of investment in securities not recognised in the income statement for the period	<b>(2,529,245)</b>	<b>(5,924,630)</b>
Net profit for the period	<b>6,122,551</b>	<b>2,142,334</b>
Total recognised gains (losses)	<b><u>3,593,306</u></b>	<b><u>(3,782,296)</u></b>