

The board of directors (the "Board") of Sen Hong Resources Holdings Limited (the "Company") is pleased to announce the unaudited condensed consolidated balance sheet as at 30 June 2001 of the Company and its subsidiaries (the "Group"), the unaudited condensed consolidated profit and loss account, the unaudited condensed consolidated cash flow statement and the unaudited condensed consolidated statement of recognised gains and losses for the six months ended 30 June 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30 June	
		2001 Unaudited US\$ '000	2000 Unaudited US\$ '000
TURNOVER	2	7,562	6,462
Cost of sales		(5,922)	(3,938)
Gross profit		1,640	2,524
Other revenue		65	113
General and administrative expenses		(11,956)	(3,100)
LOSS FROM OPERATING ACTIVITIES	2 & 3	(10,251)	(463)
Finance costs		(38)	(2)
Share of profit/(loss) of an associate		(83)	153
LOSS BEFORE TAX		(10,372)	(312)
Tax	4	(843)	(986)
LOSS BEFORE MINORITY INTERESTS		(11,215)	(1,298)
Minority interests		239	-
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		(10,976)	(1,298)
LOSS PER SHARE – BASIC (US cents)	5	(1.63)	(0.23)