

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2001

|                                                | Notes | 30 June 2001<br>(Unaudited)<br>HK\$'000 | 31 December 2000<br>(Audited)<br>HK\$'000 |
|------------------------------------------------|-------|-----------------------------------------|-------------------------------------------|
| <b>Non-current assets</b>                      |       |                                         |                                           |
| Property, plant and equipment                  |       | 105,287                                 | 112,581                                   |
| Intangible assets                              |       | 1,419                                   | 1,583                                     |
|                                                |       | 106,706                                 | 114,164                                   |
| <b>Current assets</b>                          |       |                                         |                                           |
| Inventories                                    |       | 12,988                                  | 16,328                                    |
| Trade and other receivables                    | 8     | 12,346                                  | 8,654                                     |
| Taxation recoverable                           |       | –                                       | 107                                       |
| Bank balances and cash                         |       | 15,563                                  | 22,953                                    |
|                                                |       | 40,897                                  | 48,042                                    |
| <b>Current liabilities</b>                     |       |                                         |                                           |
| Trade and other payables                       | 9     | 12,815                                  | 11,476                                    |
| Amount due to a director                       |       | 2,473                                   | 5,462                                     |
| Loan from minority shareholder of a subsidiary |       | –                                       | 3,595                                     |
| Taxation payable                               |       | 12,708                                  | 12,708                                    |
| Bank borrowings – due within one year          | 10    | 14,086                                  | 8,957                                     |
|                                                |       | 42,082                                  | 42,198                                    |
| <b>Net current (liabilities) assets</b>        |       | (1,185)                                 | 5,844                                     |
| <b>Total assets less current liabilities</b>   |       | 105,521                                 | 120,008                                   |
| <b>Minority interests</b>                      |       | 6,500                                   | 6,935                                     |
| <b>Non-current liabilities</b>                 |       |                                         |                                           |
| Bank borrowings – due after one year           | 10    | –                                       | 2,000                                     |
|                                                |       | 99,021                                  | 111,073                                   |
| <b>Capital and reserves</b>                    |       |                                         |                                           |
| Share capital                                  | 11    | 20,000                                  | 20,000                                    |
| Share premium                                  | 12    | 37,164                                  | 37,164                                    |
| Special reserve                                | 12    | (14,980)                                | (14,980)                                  |
| Accumulated profits                            | 12    | 56,837                                  | 68,889                                    |
|                                                |       | 99,021                                  | 111,073                                   |