

## Consolidated Balance Sheet

	<b>Note</b>	<b>30 June 2001 Unaudited HK\$M</b>	<b>31 December 2000 Audited HK\$M</b>
<b>CAPITAL EMPLOYED</b>			
Fixed assets	8	<b>31,726</b>	30,692
Investments in jointly controlled entities	9	<b>14,625</b>	12,155
Investment in associated company	10	<b>1,123</b>	1,173
Investment securities	11	<b>643</b>	643
		<b>48,117</b>	44,663
Current assets			
Deposits, bank balances and cash		<b>134</b>	2,162
Other investments	12	<b>83</b>	10
Fuel clause account		<b>-</b>	37
Stores		<b>43</b>	41
Trade and other receivables	13	<b>2,522</b>	1,571
		<b>2,782</b>	3,821
Current liabilities			
Customers' deposits		<b>(2,265)</b>	(2,179)
Current portion of long-term liabilities	18	<b>(1,974)</b>	(77)
Fuel clause account		<b>(154)</b>	-
Taxation payable		<b>(853)</b>	(668)
Trade and other payables	14	<b>(2,772)</b>	(2,469)
		<b>(8,018)</b>	(5,393)
Net current liabilities		<b>(5,236)</b>	(1,572)
Total assets less current liabilities		<b>42,881</b>	43,091
<b>REPRESENTED BY</b>			
Share capital	15	<b>12,487</b>	10,406
Share premium	16	<b>11,281</b>	13,362
Reserves	17	<b>8,832</b>	8,050
Proposed dividend	17	<b>874</b>	1,602
Shareholders' funds		<b>33,474</b>	33,420
Long-term loans and other borrowings	18	<b>2,495</b>	2,501
Deferred taxation		<b>3,205</b>	3,110
Development fund	19	<b>2,505</b>	2,923
Special provision account	20	<b>766</b>	766
Rate reduction reserve		<b>436</b>	371
		<b>42,881</b>	43,091

