

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	<i>2000</i> <i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	190,403	171,612
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		24,951	21,882
Interest paid		(13,932)	(6,982)
Dividend from an associate		888	–
Dividends from listed investments		36	31
Dividends paid		(36,528)	(60,881)
Dividends paid to minority equity holders of subsidiaries		–	(18,436)
Net cash outflow from returns on investments and servicing of finance		(24,585)	(64,386)
TAX			
Hong Kong profits tax refunded		3,915	625
Hong Kong profits tax paid		(16,842)	(237)
Overseas taxes paid		(25,307)	(18,148)
Net taxes paid		(38,234)	(17,760)
INVESTING ACTIVITIES			
Purchases of fixed assets		(146,813)	(111,877)
Proceeds from disposal of fixed assets		2,793	47,081
Increase in long term investments		(7,790)	(39,003)
Proceeds from disposal of short term investments		–	7,605
Repayments from / (advances to) associates		1,881	(242)
Repayment from / (advances to) a jointly-controlled entity		3,584	(682)
Acquisition of a subsidiary	27(c)	(3,991)	(20,310)
Acquisition of additional interest in an associate		(1,053)	–
Decrease / (increase) in fixed deposits with original maturity of more than three months when acquired		50,406	(50,406)
Decrease / (increase) in pledged bank deposits		56,211	(56,211)
Net cash outflow from investing activities		(44,772)	(224,045)
NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING ACTIVITIES		82,812	(134,579)

Continued/...

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING ACTIVITIES		82,812	(134,579)
FINANCING ACTIVITIES	27(b)		
Contribution from a minority equity holder of a subsidiary		311	2,538
New bank loans		263,874	84,663
Repayments of bank loans		(188,558)	(16,589)
Net cash inflow from financing activities		75,627	70,612
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		158,439	(63,967)
Cash and cash equivalents at beginning of the year		356,628	419,907
Effect of foreign exchange rate changes, net		(964)	688
CASH AND CASH EQUIVALENTS AT END OF YEAR		514,103	356,628
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		140,306	156,889
Time deposits with original maturity of less than three months when acquired		373,797	199,739
		514,103	356,628