

PRINCIPAL SUBSIDIARIES

31 MARCH 2001

The table below lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinions of the directors, result in particulars of excessive length.

<i>Name</i>	<i>Place of incorporation/ registration and operations</i>	<i>Issued share/ paid-up capital</i>	<i>Percentage of equity attributable to the Company</i>	<i>Principal activities</i>
Held indirectly				
Asian Plastic Machinery Company, Limited	Taiwan	Ordinary NT\$50,000,000	100	Trading of plastic injection moulding machines
Chen De Plastics Machinery Company Limited	People's Republic of China	US\$5,200,000	51	Manufacture and sale of plastic injection moulding machines
Chen Hsong CAD CAM (Shenzhen) Company, Limited	People's Republic of China	US\$2,100,000	100	Manufacture and sale of moulds and dies
Chen Hsong Finance and Management Services Limited	Hong Kong	Ordinary HK\$2	100	Provision of financial and management services
Chen Hsong Hydraulic Equipment (Shenzhen) Company, Limited	People's Republic of China	US\$6,764,165	100	Manufacture and sales of hydraulic parts and cast parts
Chen Hsong Industrial Park (Shenzhen) Company, Limited	People's Republic of China	US\$4,000,000	100	Property holding
Chen Hsong Industrial Trading Company Limited	Hong Kong	Ordinary HK\$2 Non-voting deferred* HK\$2	100 —	Trading of machinery parts

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Held indirectly (continued)				
Chen Hsong Logistics Services Company Limited	Hong Kong	Ordinary HK\$2 Non-voting deferred* HK\$5,000,000	100 –	Provision of logistics services
Chen Hsong Machinery Company, Limited	Hong Kong	Ordinary HK\$2 Non-voting deferred* HK\$50,000,000	100 –	Manufacture and sale of plastic injection moulding machines
Chen Hsong Machinery Equipment (Shenzhen) Company, Limited	People's Republic of China	HK\$10,000,000	100	Manufacture and sale of plastic injection moulding machines
Chen Hsong Machinery Taiwan Company, Limited	Taiwan	Ordinary NT\$165,000,000	100	Manufacture and sale of plastic injection moulding machines
Chen Hsong Precision Machinery (Shenzhen) Company, Limited	People's Republic of China	US\$500,239	100	Manufacture and sale of computerized machines
Chen Hsong Precision Mould Company Limited	Hong Kong	Ordinary HK\$4,410,000	100	Manufacture and sale of moulds and dies
Chen Hsong Precision Mould (Shenzhen) Company, Limited	People's Republic of China	US\$5,672,375	100	Manufacture and sale of moulds and dies

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Held indirectly (continued)				
Chen Hsong Technology Limited	Hong Kong	Ordinary HK\$2	100	Manufacture and sale of metal die-casting machines
Chen Ning Plastics Machinery Company, Limited	People's Republic of China	RMB5,000,000	51	Manufacture and sale of plastic injection moulding machines
Chen Yushin Company Limited	Hong Kong	Ordinary HK\$900,000	50.1	Manufacture and sale of robotic arms
Diamond Heart Limited	British Virgin Islands	US\$1	100	Investment holding
Guangzhou Chen Gao Machinery Company, Limited	People's Republic of China	US\$1,200,000	51	Manufacture and sale of metal die-casting machines
Intra-Italia Hydraulics (Shunde) Company, Limited	People's Republic of China	US\$3,000,000	70	Manufacture and sale of hydraulic motors
Pro-Health Technology Limited	Hong Kong	Ordinary HK\$1,714,286	94.2	Manufacture and sale of medical and pharmaceutical related products
Productive Heat Treatment Company Limited	Hong Kong	Ordinary HK\$3,000,000	100	Provision of heat treatment services

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Held indirectly (continued)				
Shandong Chen Hua Plastics Machinery Company, Limited	People's Republic of China	US\$3,652,000	60	Manufacture and sale of plastic injection moulding machines and cable wiring extrusion machines
Shanghai Pro-Health Medical Instruments Limited	People's Republic of China	US\$700,000	90	Manufacture and sale of medical and pharmaceutical related products
Shenzhen Chen Hsong Machinery Company, Limited	People's Republic of China	HK\$32,000,000	100	Manufacture and sale of plastic injection moulding machines
Shunde Chen De No. 2 Plastics Machinery Company, Limited	People's Republic of China	US\$5,000,000	51	Manufacture and sale of plastic injection moulding machines
Shunde Chen De No. 3 Plastics Machinery Company, Limited	People's Republic of China	US\$2,100,000	51	Manufacture and sale of plastic injection moulding machines
Taike Hydraulic Equipment (Shenzhen) Company, Limited	People's Republic of China	US\$1,178,300	100	Manufacture and sale of hydraulic parts

* The non-voting deferred shares carry no rights to dividends, no rights to vote at general meetings and no rights to receive any surplus in a return of capital in a winding-up.