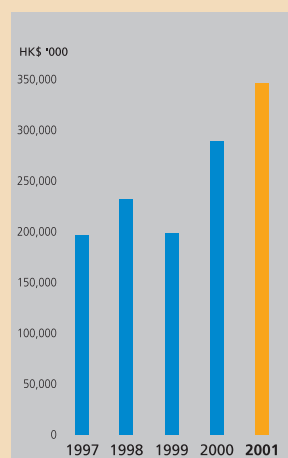


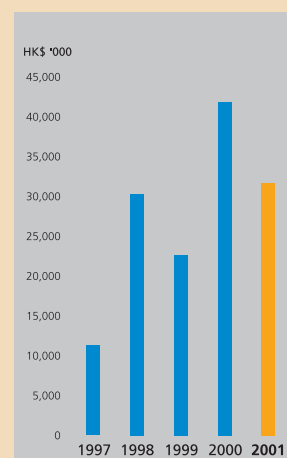
# Financial Highlights

As at 30th April, / Year ended 30th April,			
	2001 HK\$'000	2000 HK\$'000	% Change
Turnover	347,004	271,292	+27.9
Profit from operations	51,745	55,197	-6.3
Profit attributable to shareholders	30,863	41,910	-26.4
Total assets	588,822	368,108	+60.0
Shareholders' equity	266,227	196,511	+35.5
<b>Per Share Data</b>			
Basic earnings per share (HK cents)	6.02	9.65	-37.6
Diluted earnings per share (HK cents)	5.67	N/A	N/A
<b>Financial Ratios</b>			
Gross profit margin (%)	31.6	34.3	-2.7
Net profit margin (%)	8.9	15.4	-6.5
Current ratio	0.62	1.00	-38.0
Interest cover	3.03	6.49	-53.3
Net gearing ratio (%)	79.0	27.5	+51.5

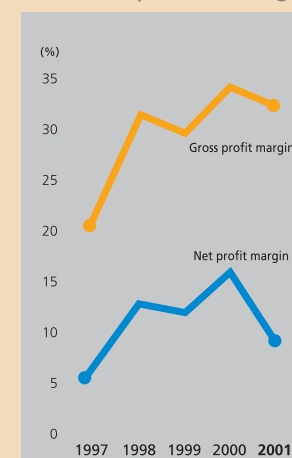
## Turnover



## Profit attributable to shareholders



## Gross profit margin and net profit margin



## Definitions

Basic earnings per share

$$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares}}$$

Diluted earnings per share

$$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares (adjusted to reflect the effects of all dilutive potential shares in issue during the year)}}$$

Gross profit margin (%)

$$\frac{\text{Gross profit} \times 100\%}{\text{Turnover}}$$

Net profit margin (%)

$$\frac{\text{Profit attributable to shareholders} \times 100\%}{\text{Turnover}}$$

Current ratio

$$\frac{\text{Current assets}}{\text{Current liabilities}}$$

Interest cover

$$\frac{\text{Profit from operations}}{(\text{Interest expense} - \text{interest income})}$$

Net gearing ratio (%)

$$\frac{(\text{Total borrowings less pledged bank deposits}) \times 100\%}{\text{Net tangible assets}}$$