

Five-Year Financial Summary

The following is a summary of the published results and of the assets and liabilities of CEC International Holdings Limited and its subsidiaries (collectively referred to as the “Group”) for the last five financial years prepared on the basis set out in the note below.

RESULTS

	Year ended 30th April,				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover	347,004	271,292	193,943	233,310	196,248
Cost of sales	(237,448)	(178,359)	(136,634)	(160,317)	(154,683)
Gross profit	109,556	92,933	57,309	72,993	41,565
Distribution and selling expenses	(10,073)	(9,253)	(6,368)	(7,721)	(5,382)
General and administrative expenses	(47,738)	(28,483)	(16,774)	(22,716)	(16,595)
Profit from operations	51,745	55,197	34,167	42,556	19,588
Interest income	2,422	1,864	1,517	1,749	1,058
Interest expense	(19,499)	(10,367)	(9,708)	(11,058)	(8,840)
Profit before taxation	34,668	46,694	25,976	33,247	11,806
Taxation	(3,805)	(4,860)	(2,335)	(2,979)	(877)
Profit after taxation but before minority interests	30,863	41,834	23,641	30,268	10,929
Minority interests	–	76	–	–	–
Profit attributable to shareholders	30,863	41,910	23,641	30,268	10,929

ASSETS AND LIABILITIES

	As at 30th April,				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Total assets	588,822	368,108	226,291	214,834	192,221
Total liabilities	(322,595)	(171,597)	(105,168)	(124,387)	(121,122)
Net assets	266,227	196,511	121,123	90,447	71,099

Note: The published results of the Group for the years ended 30th April, 1997, 1998, and 1999 and the assets and liabilities of the Group as at 30th April, 1997, 1998, and 1999 have been prepared on the assumption that the current structure of the Group had been in existence throughout those years.