

Consolidated Cash Flow Statement

For the year ended 30th April, 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
OPERATING ACTIVITIES	27.a	54,310	83,556
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,422	1,864
Interest paid		(19,499)	(10,367)
Dividends paid		(2,395)	(1,088)
		(19,472)	(9,591)
TAXATION			
Hong Kong profits tax paid		(450)	(2,288)
Mainland China enterprise income tax paid		(231)	(450)
		(681)	(2,738)
INVESTING ACTIVITIES			
Additions of property, plant and equipment		(166,503)	(68,328)
Proceeds from disposal of property, plant and equipment		-	4
Increase in investment in jointly controlled entities		(103)	-
Increase in amount due from a jointly controlled entity		(136)	-
Increase in amount due to a jointly controlled entity		5	-
Attributable to the reorganisation		-	10
Increase in pledged bank deposits		(4,186)	(19,200)
Effect of foreign exchange rate changes		113	(18)
		(170,810)	(87,532)
NET CASH OUTFLOW BEFORE FINANCING		(136,653)	(16,305)
FINANCING	27.b		
Proceeds from issue of shares		14,012	55,000
Share issuance expenses		(178)	(10,593)
Proceeds from issue of warrants		25,000	-
Warrant issuance expenses		(2,109)	-
Proceeds from issuance of new shares in a subsidiary to minority interests		5	-
New long-term bank loans		88,325	10,051
Repayment of long-term bank loans		(12,254)	(4,813)
Repayment of capital element of finance lease obligations		(27,620)	(22,099)
Decrease in amount due to intermediate holding company		-	(226)
Decrease in amount due from a director		-	997
		85,181	28,317
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(51,472)	12,012
CASH AND CASH EQUIVALENTS, beginning of year		(29,004)	(41,016)
CASH AND CASH EQUIVALENTS, end of year	27.d	(80,476)	(29,004)