

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30 June	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
TURNOVER	2	686,065	513,884
Cost of sales		(412,977)	(358,026)
Gross profit		273,088	155,858
Other revenue		3,894	3,084
Selling and distribution expenses		(22,685)	(18,419)
Administrative expenses		(24,217)	(15,940)
Other operating expenses		(9,306)	(5,971)
PROFIT FROM OPERATING ACTIVITIES	2, 3	220,774	118,612
Finance costs	4	(23,306)	(16,165)
PROFIT BEFORE TAX		197,468	102,447
Tax	5	(10,358)	(5,259)
PROFIT BEFORE MINORITY INTERESTS		187,110	97,188
Minority interests		(22,882)	(16,328)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		164,228	80,860
DIVIDEND	6	19,200	—
EARNINGS PER SHARE	7		
– Basic		HK14.3 cents	HK8.4 cents
– Diluted		HK14.2 cents	HK8.4 cents

Other than the net profit from ordinary activities attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.