

# HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES

## CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

AS AT 30TH JUNE, 2001

(Amounts expressed in thousands)

Note	The Company and its subsidiaries	The Company		
	30th June, 2001	30th June, 2001	31st December, 2000	
	Rmb	Rmb	Rmb (Note 19)	
<b>ASSETS</b>				
	<b>Property, plant and equipment, net</b>	37,584,664	34,793,322	31,643,530
	<b>Land use rights, net</b>	739,844	676,754	576,065
	<b>Investment in an associated company</b>	230,243	230,243	—
	<b>Investment in subsidiaries</b>	—	813,810	—
	<b>Other long-term assets</b>	184,562	893,551	162,591
	<b>Less: Negative goodwill</b>	(2,349,144)	(2,349,144)	—
<b>Current assets</b>				
	Cash and cash equivalents	3,588,869	3,487,239	1,988,373
	Temporary cash investments	1,252,691	985,433	294,925
	Short-term investments	131,000	131,000	60,000
	Accounts receivable	1,549,826	1,537,340	1,196,072
6	Materials and supplies, net	733,364	652,505	563,741
	Other receivables and assets, net	230,986	198,177	5,958,578
	<b>Total current assets</b>	<b>7,486,736</b>	<b>6,991,694</b>	<b>10,061,689</b>
	<b>Total assets</b>	<b>43,876,905</b>	<b>42,050,230</b>	<b>42,443,875</b>

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<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' equity</b>				
		4,150,000	4,150,000	4,150,000
		1,500,000	1,500,000	1,500,000
		7,717,674	7,717,674	7,717,674
	7	2,310,901	2,310,901	2,022,701
		510,506	510,506	510,506
		7,905,969	7,905,969	7,878,854
		24,095,050	24,095,050	23,779,735
		446,400	—	—
<b>Minority interests</b>				
<b>Non-current liabilities</b>				
		—	—	1,370,315
		777,755	777,755	782,825
		10,582,064	9,971,014	8,885,634
		361,798	145,307	174,368
		—	—	380,395
	15	8,504	8,504	—
		11,730,121	10,902,580	11,593,537

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<b>Current liabilities</b>				
Short-term bank loans		40,000	—	1,300,000
Current portion of long-term loans from shareholders		74,360	74,360	218,995
Current portion of long-term bank loans		1,330,606	1,330,606	1,431,713
Current portion of other long-term loans		58,123	58,123	58,123
Accounts payable and accrued liabilities	8	2,926,127	2,771,940	2,717,957
Taxes payable		447,350	370,686	529,661
Due to HIPDC		74,147	74,147	130,158
Due to other related parties		15,781	—	—
Bond payable		244,175	—	—
Other payable		579,839	557,912	683,996
Liability component of convertible notes		1,373,714	1,373,714	—
Accrued put premium for convertible notes		441,112	441,112	—
<b>Total current liabilities</b>		<b>7,605,334</b>	<b>7,052,600</b>	<b>7,070,603</b>
<b>Total equity and liabilities</b>		<b>43,876,905</b>	<b>42,050,230</b>	<b>42,443,875</b>