

**HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES**  
**CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**  
**FOR THE SIX MONTHS ENDED 30TH JUNE, 2001**

*(Amounts expressed in thousands, except per share data)*

	Note	For the six months ended 30th June,	
		2001	2000
		Rmb	Rmb
<b>Operating revenue, net</b>	10	7,455,908	6,124,951
<b>Operating expenses:</b>			
Fuel		(2,331,880)	(1,898,548)
Maintenance		(371,079)	(290,249)
Depreciation and amortization		(1,663,846)	(1,369,564)
Labor		(356,189)	(307,407)
Transmission fees		(16,294)	(8,000)
Service fees to HIPDC		(153,665)	(155,376)
Others		(311,240)	(249,968)
Total operating expenses		(5,204,193)	(4,279,112)
<b>Profit before financial expenses</b>		2,251,715	1,845,839
Interest expenses, net		(448,641)	(488,262)
Exchange losses, net		(8,142)	(1,909)
Total financial expenses		(456,783)	(490,171)
Other income	5	123,639	—
Other expense	15	(8,504)	—
Share of loss of an associated company		(1,626)	—
<b>Profit before taxation</b>	11	1,908,441	1,355,668
Provision for income tax	12	(318,756)	(226,729)
<b>Profit after taxation</b>		1,589,685	1,128,939
<b>Minority interests</b>		(31,370)	—
<b>Net profit</b>		1,558,315	1,128,939
<b>Earnings per share (Rmb)</b>	14	0.28	0.20
<b>Fully diluted earnings per share (Rmb)</b>	14	0.27	0.20