

# HUANENG POWER INTERNATIONAL, INC. AND ITS SUBSIDIARIES

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

(Amounts expressed in thousands)

For the six months ended 30th June, 2001

	Ordinary shares	Additional paid-in capital	Dedicated capital			Equity component of convertible notes	Retained earnings	Total
			Statutory surplus reserve fund	Statutory public welfare fund	Sub-total			
Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	
Beginning of period	5,650,000	7,717,674	1,532,664	490,037	2,022,701	510,506	7,878,854	23,779,735
Net profit for the period	—	—	—	—	—	—	1,558,315	1,558,315
Transfer to dedicated capital (Note 7)	—	—	164,686	123,514	288,200	—	(288,200)	—
Dividends declared (Note 13)	—	—	—	—	—	—	(1,243,000)	(1,243,000)
End of period	5,650,000	7,717,674	1,697,350	613,551	2,310,901	510,506	7,905,969	24,095,050

For the six months ended 30th June, 2001

	Ordinary shares	Additional paid-in capital	Dedicated capital			Equity component of convertible notes	Retained earnings	Total
			Statutory surplus reserve fund	Statutory public welfare fund	Sub-total			
Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	Rmb	
Beginning of period	5,650,000	7,717,674	1,268,241	291,720	1,559,961	510,506	6,334,264	21,772,405
Net profit for the period	—	—	—	—	—	—	1,128,939	1,128,939
Transfer to dedicated capital (Note 7)	—	—	122,648	91,986	214,634	—	(214,634)	—
Dividends declared	—	—	—	—	—	—	(508,500)	(508,500)
End of period	5,650,000	7,717,674	1,390,889	383,706	1,774,595	510,506	6,740,069	22,392,844