



(i) Unaudited financial information prepared under PRC GAAP

BALANCE SHEET

JUNE 30, 2001

	NOTES	6.30.2001 RMB (Unaudited)	12.31.2000 RMB
ASSETS			
CURRENT ASSETS			
Bank balances and cash	4	1,204,895,557	844,754,367
Bills receivable		99,930,305	16,798,987
Accounts receivable	5	774,830,384	870,971,641
Other receivable	6	382,103,209	491,401,223
Prepayments	7	84,723,017	63,858,468
VAT refundable	8	246,161,494	221,500,273
Inventories	9	347,138,576	262,901,887
Deferred expenditures	10	93,283,393	34,732,327
TOTAL CURRENT ASSETS		3,233,065,935	2,806,919,173
FIXED ASSETS			
Fixed assets at cost	11	11,256,619,678	8,756,556,850
Less: Accumulated depreciation	11	4,337,462,228	3,796,796,179
FIXED ASSETS, NET	11	6,919,157,450	4,959,760,671
Construction materials	12	6,173,050	4,651,893
Construction in progress	13	283,345,532	245,130,684
TOTAL FIXED ASSETS		7,208,676,032	5,209,543,248
INTANGIBLE AND OTHER ASSETS			
Intangible assets	14	505,132,925	290,979,405
Pre-operating expenses	15	–	3,671,461
Long-term deferred expenditures	15	5,677,843	5,992,615
TOTAL INTANGIBLES AND OTHER ASSETS		510,810,768	300,643,481
TOTAL ASSETS		10,952,552,735	8,317,105,902

Notes form parts of the financial statements.



BALANCE SHEET

JUNE 30, 2001

	NOTES	6.30.2001 RMB (Unaudited)	12.31.2000 RMB
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Notes payable	16	232,800,000	318,400,000
Accounts payable	17	385,051,320	568,290,178
Advance from customers	18	107,866,828	93,740,947
Payroll payable		33,751,562	34,727,203
Dividend payable	19	–	235,340,000
Tax payable	20	126,435,502	159,409,303
Other payable	21	679,872,973	215,337,981
Accrued expenses	22	33,872,781	–
Accrued land subsidence costs	23	157,209,379	136,724,035
TOTAL CURRENT LIABILITIES		1,756,860,345	1,761,969,647
LONG TERM LIABILITY			
Long-term payables	21	742,614,000	–
TOTAL LIABILITIES		2,499,474,345	1,761,969,647
SHAREHOLDERS' EQUITY			
Share capital	24	2,870,000,000	2,600,000,000
Capital reserves	25	3,707,532,803	2,526,228,929
Surplus reserves	26	358,585,824	358,585,824
Including: Statutory Common Welfare Fund		119,528,609	82,579,303
Unappropriated profits	27	1,516,959,763	1,070,321,502
SHAREHOLDERS' EQUITY		8,453,078,390	6,555,136,255
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,952,552,735	8,317,105,902

Notes form parts of the financial statements.