



STATEMENT OF INCOME AND PROFITS APPROPRIATION

PERIOD FROM JANUARY 1, 2001 TO JUNE 30, 2001

	NOTES	Six months ended		Year ended
		2001	June 30,	12.31.2000
		RMB	RMB	RMB
		(unaudited)		
Net revenue from principal operations	28	3,086,004,912	2,148,897,507	4,780,580,876
Less: Cost of principal operations	29	1,362,218,643	927,732,721	1,983,519,916
Sales taxes on principal operations	30	47,335,555	41,119,715	76,380,272
Income from principal operations		1,676,450,714	1,180,045,071	2,720,680,688
Add: Income from other operations	31	19,625,160	16,752,321	27,559,433
Less: Operating expenses	32	735,642,914	456,336,972	1,168,691,771
Administrative expenses	33	344,387,680	250,486,606	554,130,939
Financial expenses	34	(7,579,042)	(16,323,694)	(20,768,987)
Operating profit		623,624,322	506,297,508	1,046,186,398
Add: Subsidies	35	–	188,579	188,579
Non-operating income	36	269,155	1,825,436	2,996,491
Less: Non-operating expenses	37	5,418,076	12,117,157	14,777,978
Profit before income taxes		618,475,401	496,194,366	1,034,593,490
Less: Income taxes	38	171,837,140	145,880,950	295,607,377
Net profit		446,638,261	350,313,416	738,986,113
Add: Unappropriated profits at the beginning of the period/year		1,070,321,502	677,523,306	677,523,306
Profits available for appropriation		1,516,959,763	1,027,836,722	1,416,509,419
Less: Appropriations to statutory common fund	27	–	–	73,898,611
Appropriations to public welfare fund	27	–	–	36,949,306
Profits available for appropriation to shareholders		1,516,959,763	1,027,836,722	1,305,661,502
Less: Dividends	27	–	–	235,340,000
Unappropriated profits		1,516,959,763	1,027,836,722	1,070,321,502

Notes form parts of the financial statements.



STATEMENT OF INCOME AND PROFITS APPROPRIATION – continued

PERIOD FROM JANUARY 1, 2001 TO JUNE 30, 2001

Profit for the period/year	Six months ended June 30, 2001				Six months ended June 30, 2000			
	Return on shareholder's equity		Earnings per share		Return on shareholder's equity		Earnings per share	
	Weighted		Weighted		Weighted		Weighted	
	Diluted	average	Diluted	average	Diluted	average	Diluted	average
			RMB	RMB			RMB	RMB
Income from principal operations	19.83%	21.88%	0.58	0.62	18.43%	18.95%	0.45	0.45
Operating profit	7.38%	8.14%	0.22	0.23	7.91%	8.13%	0.19	0.19
Net profit	5.28%	5.83%	0.16	0.16	5.47%	5.63%	0.13	0.13
Net profit deducted extraordinary income (or loss)	5.34%	5.89%	0.16	0.17	5.63%	5.79%	0.14	0.14