



CONDENSED BALANCE SHEET

	NOTES	At June 30, 2001 RMB'000 (unaudited)	At December 31, 2000 RMB'000 (audited)
ASSETS			
Current assets			
Bank balances and cash		1,204,896	844,754
Bills and accounts receivable	13	832,652	836,712
Inventories	14	347,139	262,902
Prepayments and other current assets	15	629,712	560,419
Total current assets		<u>3,014,399</u>	<u>2,504,787</u>
Non-current assets			
Mining rights	16	129,167	–
Land use rights	17	375,966	290,979
Property, plant and equipment, net	18	7,208,676	5,209,543
Goodwill	19	12,825	13,214
Negative goodwill	20	(119,675)	–
Deferred tax asset	21	86,377	85,161
Total non-current assets		<u>7,693,336</u>	<u>5,598,897</u>
TOTAL ASSETS		<u>10,707,735</u>	<u>8,103,684</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable	22	435,082	548,387
Other payables and accrued expenses		517,422	398,459
Amounts due to Parent Company and its subsidiary companies	25	461,110	137,487
Taxes payable		121,837	149,726
Total current liabilities		<u>1,535,451</u>	<u>1,234,059</u>
Non-current liabilities			
Amounts due to Parent Company and its subsidiary companies – due after one year	25	639,698	–
Total liabilities		<u>2,175,149</u>	<u>1,234,059</u>
Commitments	26		
Shareholders' equity	23	8,532,586	6,869,625
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>10,707,735</u>	<u>8,103,684</u>