



CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital RMB'000	Share premium RMB'000	Future development fund RMB'000	Statutory common reserve fund RMB'000	Statutory common welfare fund RMB'000	Retained earnings RMB'000	Total RMB'000
Balance at January 1, 2000	2,600,000	2,087,723	111,748	168,213	84,106	1,300,875	6,352,665
Net income	-	-	-	-	-	748,360	748,360
Appropriations to reserves	-	-	-	76,418	38,209	(114,627)	-
Dividend	-	-	-	-	-	(231,400)	(231,400)
Balance at January 1, 2001	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>244,631</u>	<u>122,315</u>	<u>1,703,208</u>	<u>6,869,625</u>
Additional issue of shares, net of share issue expenses (unaudited)	270,000	1,181,303	-	-	-	-	1,451,303
Net income from January 1, 2001 to June 30, 2001 (unaudited)	-	-	-	-	-	446,998	446,998
Appropriations to reserves (unaudited)	-	-	-	(5,574)	(2,787)	8,361	-
Dividend (unaudited)	-	-	-	-	-	(235,340)	(235,340)
Balance at June 30, 2001 (unaudited)	<u>2,870,000</u>	<u>3,269,026</u>	<u>111,748</u>	<u>239,057</u>	<u>119,528</u>	<u>1,923,227</u>	<u>8,532,586</u>