

IV. Changes In Share Capital and Major Shareholding

1. Changes in share capital structure

During the six months ended 30 June 2001, the changes in share capital structure of the Company were as follows:-

Unit: '000

	At 1 January 2001	Share placing	Bonus shares	Transfer from surplus reserves	New issue	Other changes	At 30 June 2001
I. Unlisted shares							
1. State-owned legal person shares	1,319,000	-	-	-	-	-	1,319,000
2. Subscribed legal person shares	-	-	-	-	-	-	-
3. Employees' shares	-	-	-	-	-	-	-
4. Preference shares and others	-	-	-	-	-	-	-
Total unlisted shares	1,319,000	-	-	-	-	-	1,319,000
II. Listed shares							
1. Domestic listed Renminbi ordinary shares	708,943	-	-	-	-	33,746	742,689
2. Domestic listed foreign invested shares	-	-	-	-	-	-	-
3. Overseas listed foreign invested shares	890,000	-	-	-	-	-	890,000
4. Others	-	-	-	-	-	-	-
Total listed shares	1,598,943	-	-	-	-	33,746	1,632,689
III. Total number of shares	2,917,943	-	-	-	-	33,746	2,951,689

Explanation of the changes in total number of shares and share structure for the period:

The domestic Renminbi ordinary shares and the total number of shares increased by 33,745,629 due to 33,745,629 shares issued for the conversion of debentures during the reporting period. As at 30 June 2001, the convertible debentures of the Company of Rmb1,460,743,000 were converted into 442,688,960 shares of the Company; and there remain convertible debentures of Rmb39,257,000 to be converted into the shares of the Company.

2. Major Shareholding

As at 30 June 2001, the 10 major shareholders of the Company and their respective shareholdings were as follows:-

Name of shareholders	Number of shares held (shares)	Percentage of shareholding (%)
1. Angang Holding	1,319,000,000	44.69
2. HKSCC Nominees Limited	859,013,999	29.10
3. Lande Investment Co., Ltd.	15,425,772	0.52
4. Dalian Daxian Co., Ltd.	8,815,560	0.30
5. Shanxi Taigang Buxiu Co., Ltd.	7,944,300	0.27
6. Wukuang Dongfang Trading Import/Export Co., Ltd.	7,809,000	0.26
7. Labour Services Company of Agricultural Bank of China, Jiangsu Provincial Branch	7,116,964	0.24
8. Zhengzhou Xuntong Computer System Engineering Co., Ltd.	6,509,357	0.22
9. China Mobile Group Ltd.	5,018,619	0.17
10. LO HON MAN	5,000,000	0.17

3. Details of shareholders holding 10% or more of the Company's shares

(1) Angang Holding

Legal representative: Mr. Liu Jie

Principal business: Production of steel products, metal products (non-franchise), cast iron tubes, metal structures, metal wire and products, sintering and coking products, cement, power generation, metallurgical machinery and parts, electrical machinery, electricity transmission and supply and control facilities and meters, mining of iron and manganese ores, refractory earth and stone extraction.

(2) HKSCC Nominees Limited

HKSCC Nominees Limited acts as a nominee.

(3) The above 10 major shareholders are not associated with each other.

4. Shares held by the directors and supervisors of the Company

The number of the Company's shares held by the directors and supervisors of the Company as at 30 June 2001 were as follows:-

Name	Position	Increase/(decrease) in the number of shares during the period	A shares held as of 30 June 2000 (shares)
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Liu Jie	Chairman of the Board	-	5,000
Cai Denglou	Vice-chairman	-	0
Yang Hua	Vice-chairman	-	0
Yao Lin	Director & General Manager	-	5,000
Wang Baolin	Director	-	5,000
Li Zhongwu	Director & Deputy General Manager	-	0
Zhang Lifen	Director & Deputy General Manager	-	0
Fu Jihui	Director & Deputy General Manager	-	5,000
Lu Xianliang	Director & Deputy General Manager	-	5,000
Yu Wanyuan	Non-executive Director	-	0
Yang Tianjun	Independent Non-executive Director	-	0
Ho Ying	Independent Non-executive Director	-	0
Tan Venantius	Independent Non-executive Director	-	0
Qi Cong	Chairman of Supervisory Committee	-	0
Zhou Fa	Supervisor	-	5,000
Jin Zuoyong	Supervisor	-	5,000