

II. KEY Financial Data And Indexes

1. Prepared in accordance with Accounting Regulations of the People's Republic of China for Joint Stock Companies (Audited)

Item	As at 30 June 2001 <i>RMB'000</i>	As at 30 June 2000 <i>RMB'000</i>	As at 31 December 2000 <i>RMB'000</i>
Net profit	79,110	37,406	135,819
Net profit after extraordinary items	80,219	36,303	108,594
Earnings per share (diluted) (RMB)	0.121	0.057	0.207
Earnings per share (weighted average) (RMB)	0.121	0.057	0.207
Return on net assets (diluted) (%)	9.43	5.66	17.88
Return on net assets (weighted average) (%)	9.90	5.82	19.64
Net cashflow arising from operating activities per share (RMB)	(0.031)	(0.082)	(0.264)
		As at 30 June 2001 <i>RMB'000</i>	As at 31 December 2000 <i>RMB'000</i>
Total assets		2,638,724	2,419,628
Gearing ratio (%)		67.2%	67.6%
Shareholders' funds (excluding minority interests)		838,803	759,580
Net assets per share (RMB)		1.28	1.16
Adjusted net assets per share (RMB)		1.21	1.08

Notes:

(1) The extraordinary items deducted during the reporting period are the subsidy income of RMB650,000, net non-operating amount of RMB(3.3726 million) and amount of RMB1.613 million affected by the change in accounting policy.

(2) The key financial data and indexes for 2000 are the adjusted information of the financial statements for 2000 according to the new accounting regulations and supplementary accounting standards issued by Ministry of Finance. The key financial data from January to June 2000 was not only adjusted in accordance with the new accounting regulations and supplementary accounting standards issued by the Ministry of Finance, but also adjusted correspondingly in respect of the consolidated financial statements during the period. For details, please refer to note A(1,2) to the financial statements.

(3) The calculation formula of the key financial indexes are as follows:

Earnings per share = Net profit / Total number of ordinary shares in issue at the end of each reporting period

Return on net assets = Net profit / Shareholders' funds at the end of each reporting period x 100%

Net assets per share = Shareholders' funds at the end of each reporting period / Total number of ordinary shares in issue at the end of each reporting period

Adjusted net assets per share = (Shareholders' funds at the end of each reporting period - account receivable over 3 years - deferred expenses - net losses of (current and fixed) assets pending for disposal - pre-operating expenses - long-term deferred expenses - negative balance of house revolving fund) / Total number of ordinary shares in issue at the end of each reporting period

Appendix to Profit(Loss) Statement:

Profit during the reporting period	Net assets per share (%)		Earnings per share (RMB)	
	Totally diluted	Weighted average	Totally diluted	Weighted average
Profit from principal activities	67.45	70.79	0.864	0.864
Operating profit	(6.73)	(7.06)	(0.086)	(0.086)
Net profit	9.43	9.90	0.121	0.121
Net profit after extraordinary items	9.56	10.04	0.123	0.123

The formulae are as follows:

Totally diluted return on net assets = profit for the period / Net assets at the end of the

period

Totally diluted earnings per share = profit for the period / Total number of shares at the end of the period

Weighted average return on net assets (ROE) = $P/E_o + NP / 2 + E_i \times M_i / M_o - E_j \times M_j / M_o$

Of which, P represents profit for the reporting period; NP represents net profit during the reporting period; E_o represents net assets at the beginning of the period; E_i represents increased net assets from issue of new shares or debentures converting to shares; E_j represents decreased net assets from share repurchase or cash bonus; M_o represents the number of months during the period; M_i represents the number of months from the next month of increased net assets to the end of the reporting period; M_j represents the number of months from the next month of increased net assets to the end of the reporting period.

Weighted average earnings per share (EPS) = $P/S_o + S_1 + S_i \times M_i / M_o - S_j \times M_j / M_o$

Of which, P represents profit for the reporting period; S_o represents total number of shares at the beginning of the period; S₁ represents increased number of shares owing to surplus reserve converting to share capital or dividend distribution; S_i represents increased number of shares owing to issue of new shares or debentures converting to shares during the period; S_j represents decreased number of months during the period; M_i represents the number of months from the next month of increased shares to the end of the reporting period; M_j represents the number of months from the next month of decreased shares to the end of the reporting period.