

CONSOLIDATED BALANCE SHEET

At March 31, 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	15	276,655	249,184
Investments in securities	17	—	656
Interest in properties	18	2,758	3,014
Intangible assets	19	16,601	20,217
Deposits paid	20	—	4,198
		<hr/> 296,014 <hr/>	<hr/> 277,269 <hr/>
Current assets			
Inventories	21	189,022	171,725
Trade and other receivables	22	49,020	38,681
Bills receivable	23	6,867	13,731
Investments in securities	17	860	820
Bank balances and cash		16,624	23,320
		<hr/> 262,393 <hr/>	<hr/> 248,277 <hr/>
Current liabilities			
Trade and other payables	24	204,440	168,972
Bills payable	25	115,336	48,811
Proposed dividend		—	7,360
Taxation payable		4,705	6,525
Obligations under a finance lease and a hire purchase contract			
— amount due within one year	26	14,488	—
Bank borrowings			
— amount due within one year	27	63,016	13,196
Other loan, unsecured			
— amount due within one year	28	10,500	—
		<hr/> 412,485 <hr/>	<hr/> 244,864 <hr/>
Net current (liabilities) assets		(150,092)	3,413
Total assets less current liabilities		<hr/> 145,922 <hr/>	<hr/> 280,682 <hr/>

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At March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current liabilities			
Obligations under a hire purchase contract			
— amount due after one year	26	4,537	—
Other loan, unsecured			
— amount due after one year	28	3,000	—
Deferred taxation	29	2,062	6,223
		<u>9,599</u>	<u>6,223</u>
		<u>136,323</u>	<u>274,459</u>
CAPITAL AND RESERVES			
Share capital	30	32,000	32,000
Reserves	32	104,318	242,368
		<u>136,318</u>	<u>274,368</u>
Minority interests		5	91
		<u>136,323</u>	<u>274,459</u>

The financial statements on pages 23 to 65 were approved by the Board of Directors on August 17, 2001 and are signed on its behalf by:

Shun Wing Chiu
CHAIRMAN

Lam Chi Kong
DIRECTOR