

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June 2001

	Note	Six Months Ended 30th June	
		2001 (HK\$ million)	2000 (HK\$ million)
Turnover	2	4,909	4,769
Direct costs		(1,750)	(1,685)
		3,159	3,084
Other revenue		316	308
Other operating costs		(235)	(223)
Finance costs		(393)	(480)
Operating profit	3	2,847	2,689
Share of results of associates		346	1
Profit before taxation		3,193	2,690
Taxation:			
The Company and its subsidiaries	4	(305)	(261)
Associates		—	—
Profit after taxation		2,888	2,429
Scheme of Control transfers to:	5		
Development Fund		(417)	(396)
Rate Reduction Reserve		(8)	(7)
		(425)	(403)
Profit attributable to shareholders		2,463	2,026
Proposed interim dividend	6	1,195	1,153
Earnings per share	7	115 cents	97 cents
Proposed interim dividend per share	6	56 cents	54 cents

There were no recognised gains or losses other than the net profit for the period.

The notes on pages 8 to 13 form part of these accounts.