

CONDENSED CONSOLIDATED BALANCE SHEET*At 31st May, 2001*

	31st May, 2001 <i>HK\$'000</i> (Unaudited)	30th November, 2000 <i>HK\$'000</i> (Audited)
Non-current assets		
Investment properties	464,876	468,700
Plant and equipment	136	76
Properties held for development	915,349	913,833
Intangible assets – negative goodwill	(2,732)	–
Interests in associates	375,438	369,782
Other investments	27,056	21,984
Amounts due from investee companies	106,466	106,469
Amounts due from minority shareholders	2,213	26,518
Loans receivable	32,186	35,151
	1,920,988	1,942,513
Current assets		
Properties held for sale	161,345	210,864
Inventories	2,120	2,044
Loans receivable – due within one year	17,374	15,508
Accounts receivables, deposits and prepayments (<i>Note 10</i>)	5,843	5,848
Cash in stakeholders' accounts held by solicitors	4,380	28,527
Bank balances and cash	93,165	130,916
	284,227	393,707
Current liabilities		
Deposits received on sales of properties	10,722	10,604
Accounts payables, rental deposits received and accruals (<i>Note 11</i>)	60,042	58,126
Tax liabilities	8,202	12,022
Amount due to ultimate holding company	96,248	154,177
Borrowings – due within one year	86,783	116,015
	261,997	350,944
Net current assets	22,230	42,763
	1,943,218	1,985,276
Capital and reserves		
Share capital (<i>Note 12</i>)	383,960	383,960
Reserves (<i>Note 13</i>)	1,318,629	1,329,054
	1,702,589	1,713,014
Minority interests	34,471	61,560
Non-current liabilities		
Amounts due to minority shareholders	164,419	160,343
Amounts due to associates	991	1,417
Amount due to an investee company	803	803
Borrowings – due after one year	39,945	48,139
	206,158	210,702
	1,943,218	1,985,276