

Consolidated Balance Sheet

As at 31st March 2001

	Note	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Fixed assets	16	376,224,922	479,163,140
Property under development	17	–	285,000,000
Jointly controlled entities	19	97,650,855	121,016,516
Associates	20	17,012,086	17,958,145
		490,887,863	903,137,801
CURRENT ASSETS			
Loan to a jointly controlled entity	19	22,674,653	50,462,358
Amounts due from related companies	21	–	2,788,158
Accounts receivable, utility deposits and prepayments	22	9,425,726	6,809,760
Inventories, at cost		1,095,601	1,236,134
Cash and bank balances		1,270,193	9,977,007
		34,466,173	71,273,417
TOTAL ASSETS		525,354,036	974,411,218
LIABILITIES			
Bank loans and other borrowings	23	634,019,980	747,420,110
Interest payable on borrowings		63,289,069	14,414,283
Obligations under hire purchase contracts	24	–	1,159,166
Obligations to a jointly controlled entity	19	12,676,078	11,136,187
Accounts payable, accrued charges and tenants' deposits	25	26,560,328	39,796,181
Taxation		5,648,366	5,392,999
Unclaimed dividends	26	621,399	621,399
Loans from minority shareholders	27	4,233,639	132,486,467
Provision for liabilities in appeal		–	152,490,602
TOTAL LIABILITIES		747,048,859	1,104,917,394
MINORITY INTERESTS	27	–	2,613,067
		(221,694,823)	(133,119,243)
SHARE CAPITAL	28	134,291,046	134,291,046
RESERVES	30	(355,985,869)	(267,410,289)
		(221,694,823)	(133,119,243)

Approved by the board of directors on 22nd August 2001

HUANG Jian Guan
Director

WANG Hai Min
Director

The notes on pages 30 to 68 form part of these accounts.