

CONSOLIDATED CASH FLOW STATEMENT

Year ended 30 April 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	23(a)	37,826	(20,033)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		385	239
Interest paid		(1,792)	(2,667)
Dividends paid		(15,400)	–
Dividends paid to minority shareholders		(6,600)	–
Net cash outflow from returns on investments and servicing of finance		(23,407)	(2,428)
TAX		–	–
INVESTING ACTIVITIES			
Purchases of fixed assets		(4,567)	(4,677)
Proceeds from disposal of fixed assets		226	–
Increase in advances to an associate		(27,149)	(8,461)
Disposal of a subsidiary	23(c)	–	6,790
Proceeds from disposal of partial interest in a subsidiary		–	11,150
Net cash inflow/(outflow) from investing activities		(31,490)	4,802
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(17,071)	(17,659)
FINANCING ACTIVITIES	23(b)		
Proceeds from issue of share capital		–	70,000
Share issue expenses		–	(16,446)
Advance to a related company		–	(5,251)
Repayment of bank loans		(61,015)	(77,097)
New bank loans		68,610	50,408
Net cash inflow from financing activities		7,595	21,614

CONSOLIDATED CASH FLOW STATEMENT (continued)

Year ended 30 April 2001

	2001 HK\$'000	2000 HK\$'000
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(9,476)	3,955
Cash and cash equivalents at beginning of year	23,981	19,948
Effect of foreign exchange rate changes, net	–	78
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CASH AND CASH EQUIVALENTS AT END OF YEAR	14,505	23,981
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	9,408	22,034
Bills receivable with original maturity within three months	5,097	1,947
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	14,505	23,981