



Capital and investing commitments

As at 30 June, 2001, the Group had capital commitments of approximately RMB7,264 million. Of such amount, RMB3,202 million is related to the acquisition of aircraft and related flight equipment and RMB3,528 million is related to the Group's facilities and equipment to be constructed and installed at the Guangzhou new airport. The remaining amount of RMB534 million is related to the Group's other airport and office facilities and equipment, overhaul and maintenance bases and training facilities. The Group's capital expenditures are generally subject to receipt of various approvals of the Chinese Government and may be subject to change depending on the timing of such approvals, prevailing market conditions, the availability of financing and other relevant factors.

As at 30 June, 2001, the Group was committed to make additional capital contributions of approximately RMB288 million (as at 31 December 2000: approximately RMB364 million) to certain associated companies.