

## CONDENSED CONSOLIDATED STATEMENTS OF INCOME FOR THE SIX MONTHS ENDED 30TH JUNE, 2001 AND 2000

	<i>Notes</i>	<b>Six months ended 30th June, 2001</b>	<b>Six months ended 30th June, 2000</b>
		<b>(unaudited)</b> RMB'000	<b>(unaudited)</b> RMB'000
Turnover	7, 12	9,920,792	9,488,960
Cost of sales	12	<u>(9,109,882)</u>	<u>(8,912,772)</u>
Gross profit		810,910	576,188
Selling, general and administrative expenses		<u>(390,493)</u>	<u>(322,452)</u>
Profit from operations		420,417	253,736
Finance cost		(50,639)	(57,413)
Share of (losses) profits of associates		(3,437)	4,692
Others, net		<u>(35,898)</u>	<u>(21,101)</u>
Profit before tax	8	330,443	179,914
Income tax expenses	9		
– Current		(69,017)	(18,292)
– Deferred		32,900	(8,341)
– Share of income tax of associates		<u>(458)</u>	<u>(461)</u>
		<u>(36,575)</u>	<u>(27,094)</u>
Net profit		<u>293,868</u>	<u>152,820</u>
Dividends	10	<u>88,332</u>	<u>88,332</u>
Earnings per share			
– Basic	11	<u>RMB0.12</u>	<u>RMB0.06</u>
– Diluted	11	<u>RMB0.11</u>	<u>RMB0.06</u>

The accompanying notes are an integral part of these financial statements.