SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2001, Sinopec held 1,800,000,000 State-owned legal person shares in the Company, representing 71.3 per cent of the issued share capital of the Company.

BP p.l.c. held 237,600,000 H shares in the Company through its subsidiary ARCO Asia Pacific Investment Limited, representing 9.4 per cent of the issued share capital of the Company.